

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting October 25, 2011**

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on October 25, 2011. Meeting called to order by J. Bauer at 7:39 PM. Members present: R. Balducci, N. Coutant, G. Eckenroth, L. Guerette, D. Routh. Also present R. Smith, A. Thompson, D. Oliveria, T. Lindner.

**Approval of Minutes:** on MOTION made by D. Routh, seconded by G. Eckenroth, to approve Regular Meeting Minutes of September 2011. Motion CARRIED unanimously.

**Audience of Citizens:** Fire Department Phase II Report presentation by John Kollmer, covering space requirements and final recommendations to Selectmen concerning expansion or relocation as presented in the report after the final meeting of the committee at the end of November. See link to report at town web page.

**Treasurer's report:** T. Lindner presented Town Deposits Report for review, discussion of interest rates being low still, old 'Memorial Fund' - T. Lindner will look into new 'Community Fund' ways to earn interest, WPCF - will get more info for next joint meeting.

**Recommendation of Selectmen:** none

**Correspondence:** none

**Monthly Budget Report Review:** monthly report received for review, audit progressing well, pending actuary reports - not aware of any issues.

**Other Business:** recognition and appreciation to Skip Routh for serving on the Board of Finance.

HVAC system for town hall, 2.25%, four payments total (approximately \$113,000), will go through town meeting to authorize Sun Trust financial. Town hall renovations progressing well.

Noted paperwork for FEMA is being compiled for submission.

**Adjournment:** on MOTION made by Balducci, seconded by N. Coutant, to adjourn at 8:16 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, COA