

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting June 28, 2011**

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on June 28, 2011. Meeting called to order by J. Bauer at 7:39 PM. Members present: N.Coutant, G.Eckenroth, L.Guerette, D.Routh. Also present R. Smith, A. Thompson, D. Oliveria.

**Approval of Minutes:** on MOTION made by D. Routh, seconded by N. Coutant, to approve Regular Meeting Minutes of May 2011. Motion CARRIED unanimously.

**Audience of Citizens:** none

**Treasurer's report:** Town Deposits Report reviewed. Discussion of totals presented, consideration of adding prior year comparisons on all accounts, or at least the GFB.

**Recommendation of Selectmen:** memo of June 28, 2011 of Monthly Updates.

R. Smith presented information concerning HVAC system for town hall, bids received, low bid New England Service & Controls of \$438,364, consideration of three year financing, project plans and timeline, need to go to town meeting for approve, noted town hall capital project fund still has sufficient funds for initial payment.

Discussion of budget carry-over request from fire department, to be used on replacement windows at Winthrop Station. How to handle funds received from Park & Rec., consideration to deposit in C-NR Fund.

**Action on Recommendation of Selectmen:** On MOTION made by L. Guerette, seconded by D.Routh, to approve proposal for HVAC project with bid from New England Service & Controls in the amount of \$438,364, to be sent to town meeting for vote, and discussion of three to five year financing options. Discussion of borrowing lesser amount due to funds currently in the town hall capital project fund. Motion CARRIED.

**Correspondence:** letter from McGladrey concerning engagement for audit services, fee of \$36,500. On MOTION made by N. Coutant, seconded by L. Guerette, to approve continued engagement of McGladrey for audit services, year three of three of contract, J. Bauer to sign. Motion CARRIED.

**Monthly Budget Report Review:** monthly report received for review.

**Other Business:** none

**Adjournment:** on MOTION made by D. Routh, seconded by N. Coutant, to adjourn at 8:47 PM. Motion CARRIED unanimously.

Respectfully submitted:  
Lori J. Guerette, COA