

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting April 26, 2011

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on April 26, 2011. Meeting called to order by J.Bauer at 7:35 PM. Members present: R.Balducci, N.Coutant, G.Eckenroth, L.Guerette, D.Routh. Also present R.Smith, A.Thompson, D.Oliveria, T.Lindner.

Approval of Minutes: on MOTION made by N. Coutant, seconded by D. Routh, to approve Regular Meeting Minutes of March 2011. Motion CARRIED unanimously.

Audience of Citizens: none

Treasurer's report: T. Lindner presented Town Deposits Report and retirement plans for review.

Recommendation of Selectmen: none

Correspondence: none

Monthly Budget Report Review: monthly report received for review.

Other Business: review and discussion of proposed fiscal year budget 2011-2012, expenditures of \$13,896,944, adjustments to move tax collector line 10108-53001 office supplies and postage to selectmen line 10101-53001 office supplies & postage, correction of General Fund fiscal year-ending balance to \$411,510. On MOTION to approve N. Coutant, seconded by D.Routh, to approve proposed fiscal year 2011-2012 expenditures of \$13,896,944. Discussion of amount of increase of 5.54% in education expenditure, noted revaluations of properties and decrease in grand list equals 1.8 of the mill increase to maintain current revenues. Note that budget hearing is on May 3 at 7:30 p.m. at DRES, and town meeting is May 16 at 7:30 p.m. at DRES, which will be adjourned to referendum, the selectmen to set the date. Motion CARRIED unanimously.

Adjournment: on MOTION made by G. Eckenroth, seconded by D. Routh, to adjourn at 8:18 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, COA