

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting June 22, 2010

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on June 22, 2010. Meeting called to order by J. Bauer at 8:20 PM. Members present: R. Balducci, N. Coutant, G.Eckenroth, L. Guerette, D. Routh. Also present R. Smith, A. Thompson, D. Oliveria.

Approval of Minutes: on MOTION made by R. Balducci, seconded by D. Routh, to approve Regular Meeting Minutes of April 2010 and Special Meeting Minutes of May 2010. Motion CARRIED unanimously.

Audience of Citizens: R. Smith noted members of Fire Department present to answer questions concerning proposed building renovation project, and proposed bonding resolution, noted town bond project meeting to be held on July 1, 2010 and referendum on July 13, 2010. Discussion noted several meetings with the design board, concerns with parking area, design of building, neighboring house owned by Fire Department. It is noted that at this time the house will be used for temporary storage, current drawings are conceptual only at this time providing guideline for bonding not to exceed \$2,400,000. Desire to proceed to town for vote and to move forward with the project.

Discussion of wording of similar resolutions as prepared by Selectmen for Board of Selectmen and Board of Finance:

RESOLVED, that the Board of Finance recommends that the Town of Deep River appropriate \$2,400,000 for: (A) costs in connection with the design, construction, furnishing and equipping of expansion of and renovations to the Deep River Volunteer Fire Department Headquarters located at 57 Union Street in Deep River, contemplated to include: (i) an addition to provide for an expanded bay area, additional mechanical, storage and kitchen space, relocation of the radio room, provision of laundry, shower, lounge and bunk area facilities and training / meeting / conference and exercise rooms, and relocation within the building of the Fire Chief's and other Fire Department personnel office space, (ii) improvements to the existing building including various exterior improvements, window replacement, building system improvements and code compliance improvements, and (iii) related work and building and site improvements (estimated at \$2,300,000); and (B) costs in connection to the financing of the foregoing project (estimated at \$100,000). The project is contemplated to be undertaken substantially in accordance with conceptual plans prepared by BL Companies, Inc., dated April 20, 2010 and entitled "Preliminary Conceptual Plans for Deep River Volunteer Fire Department Headquarters, 57 Union Street, Deep River, Connecticut."

FURTHER RESOLVED, that the Board of Finance recommends (1) that the Town issue bonds, notes or temporary notes in an amount not to exceed \$2,400,000 to finance the appropriation, and (2) that the Board of Selectmen call a Special Town Meeting for the purpose of authorizing said appropriation and borrowing.

Discussion concerning including wording of 'lounge and bunk area facility', 'and exercise room'. R.Balducci requests wording change from 'contemplated' to 'may include' or 'shall include' as used statutorily where 'contemplated' is not. R. Smith will contact attorney from Day, Berry and Howard for advise as to requested wording change.

On MOTION made by L. Guerette, seconded by D. Routh, to approve the Resolutions, as noted above, as prepared by the Selectmen for both Boards, and substantially the same wording as the approved Selectmen's Resolutions, difference indicates a different Board and dates of meetings. Motion CARRIED unanimously.

Treasurer's report: Town Deposits Report received for review.

Recommendation of Selectmen: R. Smith presented the Monthly Update, noted detailed report from Moriarty Corp. concerning DR Elementary School roof. Proposal from Eastern Connecticut Fire School to exchange education credits in the amount of \$5,000 for the 1966 FWD pumper, and request to approve exchange. Discussion to use unexpended funds within Fire Department Budget toward purchase of radio equipment, general Board consensus to proceed. Letter from TowerCo requesting to pay a lump sum for the easement to the tower and site located at the transfer station, currently lease has approximately 15 years remaining, recommendation to see how other towns or the State is handling this situation, noted current revenue of \$25,000 annually, and how to handle fee received.

R. Smith presented memo concerning requesting Transfer and Additional Appropriations for Highway Department, Police Protection and Fire Department.

Actions on Recommendations of Selectmen: on MOTION made by D. Routh, seconded by L. Guerette, to approve request to sell the 1979 pumper in exchange for \$5,000 educational credits at the Eastern Connecticut Fire School. Discussion if credits would need to be used within a specified time period, and types of classes taken by fire department. Motion CARRIED unanimously.

On MOTION made by D. Routh, seconded by N. Coutant, to approve Appropriation to Highway Department line 10130-51020 Road Crew Salary \$22,351.02. To approve transfer to Police Protection line 10120-53090 Funded Special Police Services \$41,125.06 and approve transfer to General Government Capital line 10190-54153 Equipment-Fire Dept \$16,072.29. Discussion noted Police Protection transfer to be totally offset by grant revenues, funds from UGF, and General Government Capital-Fire Dept to be transferred from Capital Non-Recurring. Appropriation and transfers to be voted at town meeting. Motion CARRIED unanimously.

Correspondence: copy of signed engagement agreement with McGladrey Pullin Accountants.

Monthly Budget Report Review: monthly report received for review.

Other Business: Discussion concerning DRVNA over-expenditures, what over-expenditures are, who is responsible, and why over-expenditures were paid out without authorization by the Selectmen and Finance Boards prior to expenditure. Is there a plan to close out VNA on June 30 separately from current employees. Letter of Attorney Marsh concerning the Memorial Fund. Noted appreciation for extensive work of Selectmen on this issue.

R. Smith noted that Moody's has upgraded the town's bonding status to A1.

Adjournment: on MOTION made by R. Balducci, seconded by N. Coutant, to adjourn at 10:14 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, COA