

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting April 27, 2010**

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on April 27, 2010. Meeting called to order by J. Bauer at 7:35 PM. Members present: R. Balducci, N. Coutant, G. Eckenroth, L. Guerette, D. Routh. Also present R. Smith, A. Thompson, D. Oliveria, T. Lindner.

**Approval of Minutes:** on MOTION made by R. Balducci, seconded by N. Coutant, to approve Regular Meeting Minutes of March 2010. Motion CARRIED unanimously.

**Audience of Citizens:** Fire Department representatives Pete Woodcock and Bob Raymond made presentation concerning proposed building renovation project. Hearing for town on Thursday April 29 at 7:00 p.m. at Town Hall Auditorium, bonding \$2.4 million. Discussion of plans for building size increase, second floor addition as storage area, planning for future projection of necessities of next 50 years, search for grants that may be available. Request additional breakdown of costs over life of bond.

**Treasurer's report:** T. Lindner presented Town Deposits Report for review, noted last payment of WPCA bond to be made, current interest rates and projections for future.

**Recommendation of Selectmen:** R. Smith requested appropriation to Special Services line 10109-53400 Contingency of \$1,894 and \$3,159 to reimburse Turnpike Properties from Miscellaneous Revenues line 10100-47390, monies held aside which were previously bonded in accordance with P&Z requirements for replacement of wooden benches.

**Action of Recommendation of Selectmen:** on MOTION made by N. Coutant, seconded by L. Guerette, to approve appropriation to Special Services line 10109-53400 Contingency \$1,894 and \$3,159 to reimburse Turnpike Properties from Miscellaneous Revenues line 10100-47390. Motion CARRIED unanimously.

**Correspondence:** R. Smith presented memo of April 26, 2010 concerning billing to incubator buildings, monthly police report, reduction in DRES school budget for fiscal year 2010-2011 as requested, reimbursement for water damage at DRES, memo to Turnpike Properties concerning return of funds, memo concerning Resident Trooper Program additional federal funding, copy of final reimbursement check for oil tank at DRES, memo to Accounts Manager concerning approved appropriations, unanticipated revenues received, memo to VNA concerning over-expenditures, copy of VNA ballot, proposed budget for fiscal year 2010-2011, and memo concerning Special Services line 10109-53201 Essex Dog Run Lease insufficient for remainder of the current budget.

**Monthly Budget Report Review:** monthly report of expenditures and revenues received for review. Noted unanticipated revenue of approximately \$75,000.

R. Daniels presented information concerning VNA over-expenditures, anticipated revenues. Conservatively is over-expended by \$30,000 at this time, and revenues are under by \$132,000. No information of what cost potential for complying with Electronic Medical Records mandates might be, states will use Memorial Fund to cover. Noted that over-expenditures have not been approved by Selectmen prior to expenditure. Discussion of how funded in past years. What restraints can be applied to stop over-expenditures. R. Daniels would like to see \$402,000 as expenditures in next fiscal year.

**Other Business:** review of Proposed Budget for Fiscal Year 2010-2011 and Cash Flow Analysis. Concern to increase GFB to more than 3%, increase highway department lines to properly fund, increase contingency line. Noted transfer to salary line of \$10,000 for Highway Department from General Road/Hwy Maintenance.

On MOTION made by R. Balducci, seconded by N. Coutant, to approve Expenditures of \$13,985,007 for Proposed Fiscal Year Budget 2010-2011, to be presented at the town hearing on May 4. Motion CARRIED.

Discussion of Fire Department proposed project for building renovation, would be knowing an increase in the mil rate would be required, second floor at this time would only be able to be used for storage as it would be without ADA access, cost to add second floor would be only \$180,000 as part of current project, concern with parking lot size based not compliant with P&Z regulations, concern of Design Advisory Board is intrusion into the neighborhood with building, need to further review what other options are available for expansion. Noted only occasional events would fill building to capacity and use of parking area outside of lot, that neighboring house would have to be torn down to accommodate parking lot since building project would take over all of existing lot. Presentation at hearing will be on use of space with \$2.4 mil bonding, but not necessarily what the building would look like. Concern of building committee that this is a favorable financial environment and would not like to miss this opportunity. Noted Design Advisory Board is meeting to make recommendations. Noted Fire Department has done all that has been requested by the Boards of Finance and Selectmen to this point. Would agree to have town hearing on project to get tax payers view for guidance. Will express opinion to Fire Department that at the next regular meeting of the Board of Finance the project in whatever form will be voted on to pass on to a public vote in June, pending results of hearing on April 27.

**Adjournment:** on MOTION made by N. Coutant, seconded by D. Routh, to adjourn at 9:54 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, COA