

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting November 24, 2009**

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on November 24, 2009. Meeting called to order by J. Bauer at 7:45 PM. Members present: R. Balducci, N. Coutant, G. Eckenroth, L. Guerette, D. Routh. Also present R. Smith, A. Thompson, D. Oliveria, T. Lindner.

**Nomination of Chairman:** N. Coutant nominated John Bauer as Chairman of the Board of Finance. D. Routh seconded nomination. No further nominations heard. Nominations closed. On MOTION made by D. Routh to close nominations, seconded by N. Coutant. Motion CARRIED unanimously. On MOTION made by N. Coutant, seconded by D. Routh, to approve nomination of J. Bauer as Chairman of the Board of Finance. Motion CARRIED unanimously.

**Approval of Minutes:** on MOTION made by D. Routh, seconded by N. Coutant, to approve Regular Meeting Minutes of October 2009 as amended to note call to order time of 7:35 PM. Motion to approve as amended CARRIED unanimously.

Welcome to new Selectmen David Oliveria and Art Thompson.

**Audience of Citizens:** none.

**Treasurer's report:** T. Lindner presented Town Deposits Report for review.

**Recommendation of Selectmen:** notes presented by R. Smith concerning fire truck escrow account – additional interest received, final reimbursement requested for oil tank at DRES due from State, information from Incarnation Camp concerning property – funds received in past for services provided by the town with an agreement for future reimbursement. Discussion of hazardous waste collection, prohibition of holding items by town from resident due to DEP regulations.

**Correspondence:** tax suspense list – to be acted on in February 2010.

**Monthly Budget Report Review:** monthly report received for review, discussion if there would be a savings to change town employee payroll to biweekly from weekly.

**Old Business:** L. Guerette gave update of DRVNA research committee, R. Smith noted current financial status, J. Bauer requested to have determined if billing issues have been resolved. Discussed during selectmen's meeting.

**New Business:** J. Bauer noted draft of audit report from McGladrey & Pullin received, final audit to be issued in December, will request to formal presentation at December meeting, have not received management letter yet, already heard comment that the GFB is lower than should be according to State recommendations by Office of Policy and Management of between 5-10% – currently at \$544,000 at approximately 4%.

**Adjournment:** on MOTION made by R. Balducci, seconded by N. Coutant, to adjourn at 8:25 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, COA