

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting September 22, 2009

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on September 22, 2009. Meeting called to order by J. Bauer at 7:49 PM. Members present: R. Balducci, N.Coutant, G. Eckenroth, L. Guerette, D. Routh. Also present R. Smith, R. Daniels, R. Marth, T.Lindner.

Approval of Minutes: on MOTION made by D. Routh, seconded by N. Coutant, to approve Regular Meeting Minutes of July 28, 2009. Motion CARRIED unanimously.

Audience of Citizens: none present.

Treasurer's report: T. Lindner presented Town Deposits Report for review.

Recommendation of Selectmen: none at this time

Correspondence: tax collection reports, copy of letter from Fire Commission as discussed at Selectmen meeting.

Monthly Budget Report Review: monthly report received for review. Noted VNA uncollectible billings of \$52,000, met budgeted revenue, additional expenses estimate of \$25,000 to do billing by outside services, town has locked in fuel oil at \$2.14 per gallon.

Old Business: discussion of VNA exploratory committee, request for formal recommendation from Board of Finance member to serve on committee to be made. R. Daniels expressed concern on members that should be included on this committee. J. Bauer noted the entire Board had concerns about the finances of the VNA and requested some information be gathered in preliminary research. On MOTION made by N.Coutant, seconded by D. Routh, made recommendation that L. Guerette serve on the exploratory committee. Motion CARRIED unanimously.

New Business: J. Bauer noted new auditors - McGladrey & Pullin - have been in since early September, small open items list with more detailed review since they are new to the town, noted town workers have been putting in a tremendous effort to accomplish the audit.

State budget settled, R. Smith noted line adjustments in our budget to reflect State figures. Noted budget has not yet been implemented by the State, concerns with mandates to the town that are still being discussed.

Adjournment: on MOTION made by R. Balducci, seconded by D. Routh, to adjourn at 8:23 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, COA