

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting February 24, 2009

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on February 24, 2009. Meeting called to order by J. Bauer at 7:34 PM. Members present: R. Balducci, N. Coutant, G. Eckenroth, L. Guerette. Also present R. Smith, R. Daniels, R. Marth, T. Lindner.

Noted with appreciation the many years of service by Rita Samuels to the town.

Approval of Minutes: on MOTION made by R. Balducci, seconded by G. Eckenroth, to approve Regular Meeting Minutes of January, 2009. Motion CARRIED unanimously.

Audience of Citizens: Roy Jefferson, Land Trust, requested refund of two payments made totaling \$7,800 on land acquired in 2006, noted a tax relief form was not submitted in a timely manner which would have exempted the property from taxation. Request was reviewed by Attorney Marsh, request would need to be recommended by Board of Finance and go to town meeting for approval. Noted Land Trust is a non-profit group. On MOTION made by L. Guerette, seconded by G. Eckenroth, to approve \$7,800 requested refund of tax payments and send to a town meeting. Discussion noted Land Trust's financial status, consideration of breaking up refund payments, if necessary financially, pending the town's budget process. Motion FAILED. On MOTION made by N. Couchant, seconded by L. Guerette, to approve \$7,800, with payments to be divided into two payments of this fiscal year and next if necessary, repayment time not to exceed two years, to proceed to town meeting. Motion CARRIED unanimously.

Treasurer's report: T. Lindner presented Town Deposits Report for review. Noted upcoming Investments meeting, noted current funding status.

Recommendation of Selectmen: R. Smith requested transfer of \$3,000 from UGF to General Government Capital line 10190-54504 Plattwood Park-Well/P&R, funds originally received from Rotary for Park & Rec for playground equipment.

R. Smith requested transfer of \$3,763 from UGF to Special Services line 10109-53400 Contingency, reimbursement of permit fee less 20% for a house which wasn't built.

R. Smith requested transfer of \$7,483.92 from UGF to Insurance and Bonds line 10115-52050 Insurance & Bonds, noted receipt of insurance check of \$7,483.92 for water damage at DRES, payment to be made for cleaning by Service Master and replacement of damaged classroom items, noted \$1,000 deductible.

R. Smith presented memo noting update of snow removal costs of \$47,000, budget of \$34,000, savings realized by not using outside contractors and volunteer hours by R. Smith and others.

R. Smith presented memo noting replacement of payrolls checks which were not cashed in 2007.

R. Smith noted approval of federal stimulus package, funding to be received by the town and DRES and Reg. 4.

Actions on Recommendations of Selectmen: On MOTION made by G. Eckenroth, seconded by L. Guerette, to approve requests made from the UGF totaling for \$14,246.92 - \$3,000 to General Government Capital line 10190-54504 Plattwood Park-Well/P&R, \$3,763 to Special Services line 10109-53400 Contingency, \$7,483.92 to Insurance and Bonds line 10115-52050 Insurance & Bonds. Motion CARRIED unanimously.

Correspondence: noted invitation to Fire Department Annual Banquet on March 20th.

Monthly Budget Report Review: monthly report received for review.

New Business: noted budget workshops will start Wednesday March 4 at 7:30 p.m.

Old Business: none noted

Adjournment: on MOTION made by N. Coutant, seconded by G. Eckenroth, to adjourn at 8:35PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, COA