



TOWN OF DARTMOUTH MASSACHUSETTS

Finance Committee
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Peter Friedman, Chairman
Greg Lynam, Vice-Chairman
Stephen Mitchell, Clerk

Pursuant to a call to order and notice duly given in the manner required by law and the By-laws of the Town of Dartmouth, a meeting of the Finance Committee was held on Thursday September 3rd, 2009 at 6:30P.M. at the Dartmouth Town Hall, Room 315.

Members Present: Mary Louise, Peter Friedman, Greg Lynam, Stephen Mitchell, Dave Ferreira;
Shannon Jenkins, Jason Wentworth, Patrick Roth

Members Absent: Tenney Lantz

6:30PM Pledge of Allegiance / Agenda Overview

6:35PM Reserve Fund Transfer Requests

Ed Icaponi – General Government - 2 Day Assessment for Police Department - 86 Applicants for Deputy Chief position. The assessments are administered to the top six candidates selected. The funds also cover the cost of advertisement and posting of the position.

Motion to approve Reserve Fund made by David Ferreira
2nd Mary Louise
Pass 7-0-0

Police Chief Mark Pacheco - Police Department - Discussion of accident involving a 2008 police cruiser. Insurance adjuster claims total loss of the vehicle. Officer was chasing suspect. Conditions of roads were slick resulting in an un-avoidable crash of the vehicle. Officer was not harmed. Chief states this is an experienced officer who feels badly about this incident. Equipment within vehicle is salvageable.

Mary Louise followed up with a more details around the insurance claim.

Motion to approve \$17,000 Reserve Fund Transfer for a new police cruiser made by Stephen Mitchell
2nd – Jason
Pass 8-0-0

6:40 2009 & 2010 Revenue Update – Ed Icaponi

Reviewed Financial Analysis Appropriation and balance review sheets. Ed provided details regarding the departmental turn-backs resulting in approx \$3.8MM in funds which Ed will work to certify with the state.

Patrick asked for clarification of the under/over account of the Assessment Reserves.

2010 Analysis - Ed Since we were \$190K less in Chap 70 funding from the state we will need to insure the schools are set to the minimum net school spending threshold.

Ed - We will need to look to reconcile the TM articles of meals and room tax approx \$500K

7:00PM - Budget Discussion - Ed Icaponi - Ed stressed this is a draft version of the fiscal 2010 budget.

7:05PM - Peter \$3.8MM w/ some offsets but we should begin to think about how to appropriate funds, such as much needed capital improvements and set a policy and strategy in place relative to the meals and room tax increases.

STAB FUND - How do we best adhere to policy to grown the STAB FUND to 10% of our operating budget within our 5 year goal.

CIP FUND – Peter asked members to begin strategizing on how we want to address the various CIP needs of each department.

David - The policy on STAB FUND - our policy obligation is to STAB FUND \$1.1MM per year based on last years 5 year projection is the goal.

Example Strategy discussed by FinCom - hold on \$500K in 1 time revenue from the meals and room tax. And meet the remaining amount turn-back funds. With the goal of \$1MM –

Peter - turn-back with accounting for State Reserve would leave approximately \$1.9MM for CIP appropriations. FinCom then discussed the prioritization of the CIP requests within the 5 year plan.

7:50 Greg – 1 Time Revenue Discussion - related to operating expenses - A discussion among FinCom members about our policy that we do not use 1 time revenues as a way to fund operating expenses.

8:00PM – Warrant Articles Overview provided by Ed Icaponi

8:07PM Discussion of Fall Schedule and what topics will covered and who will be scheduled to attend FinCom meetings.

8:15PM - Peter Friedman, Chairman – Announced Executive Session by reading ***MA Gen law 39 Section 23B.***

Role Call Vote made by all FinCom members: 8-0 to enter into Executive Session. Meeting to adjourn from Executive Session.

Executive Session Roll Call –

ALL present FinCom Members

Lara Stone

Greg Jones

Phil Lenz

William Trimble

Ed Icaponi

8:40 - Motion to Adjourn meeting made by – Mary Louise

2nd – David Ferreira

PASS 8-0-0

Stephen D. Mitchell

Clerk