

# Water Enterprise Fund - Fiscal Year 2010

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## Statement of Revenues, Expenses and Changes in Retained Earnings

### ACTUAL FY2010 WEF REVENUES

Usage Charges	\$3,318,303.73
Connection Fees	\$59,200.00
Other Departmental Revenue	\$104,427.43
Investment Income	\$12,540.85
<b>Total</b>	<b>\$3,494,472.01</b>

Transfers from Retained Earnings	\$0.00
<b>Total</b>	<b>\$3,494,472.01</b>

### ACTUAL FY2010 WEF EXPENDITURES

FY 2010 Expenditures (includes legal settlement of \$625,000)	\$2,784,513.67
FY 2010 Indirect & Overhead Costs	\$688,007.00
FY 2010 Construction Division Cost	\$178,677.00
FY 2010 Amounts Encumbered to FY 2011	\$108,362.11
<b>Total</b>	<b>\$3,759,559.78</b>

### RESULTS OF OPERATIONS - FY2010

Add: Total FY 2010 WEF Revenue & R/E	\$3,494,472.01
Less: Total FY 2010 WEF Expenditures	<b>(\$3,759,559.78)</b>
<b>Gain(Loss)</b>	<b>(\$265,087.77)</b>

### FUND EQUITY

Retained Earnings July 1, 2009 **	\$1,717,427.45
Add: Total FY 2010 WEF Actual Revenue	\$3,494,472.01
Add: FB Resd for FY 2009 Encumbrances	\$167,496.96
Less: FY 2010 Expenditures	<b>(\$3,759,559.78)</b>
Less: FY 09 Encumbrances Expended in FY 2010	<b>(\$36,307.33)</b>
Less: Prior year articles carried over to FY 11	<b>(\$100,560.17)</b>
<b>Retained Earnings June 30, 2010</b>	<b>\$1,482,969.14</b>

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