

Equipment Needed

2 Police Cruiser camera systems (digital ally)	\$8960.00
Desk top computer	\$800.00
2 Stag AR-15 rifles .223	\$1900.00
4 Single point slings	
4 Single point sling attachments	\$272.00
3 Pair "Frisker Gloves"	\$180.00
3 Surefire 6P Defender Flashlights	\$ 213.00
3 Poly holsters	\$89.97
Lithium Batteries 12 12packs	\$141.12
Quick clot trauma packs 12	\$695.30
Go bags 12	\$360.00
Office Chairs 7	<u>\$700.00</u>
	\$14,311.39



**COMMERCIAL
LENDING
SERVICES**

MUNICIPAL FINANCE PROGRAM

MUNICIPAL LEASE/PURCHASE FINANCING THROUGH FORD CREDIT

SMART FUNDING

Lease/Purchase Financing programs
for state and local governments

Municipal Lease/Purchase Financing is today's answer to your funding requirements. Many public agencies are discovering its outstanding advantages every year. Municipal Lease/Purchase Financing is the ideal approach to acquiring equipment within limited budgets — without major cash outlays, long-term debt obligations or, in most cases, voter approval.

How does Lease/Purchase Financing help solve your funding problems?

Lease/Purchase Financing has clear advantages over alternative financing methods.

Consider what this flexible funding method can do for you:

- End the financial and operational struggle of keeping worn-out equipment in service.
- Obtain needed equipment at today's prices, while taking advantage of tax-exempt interest rates* and avoiding large, lump-sum expenditures.
- Avoid the repercussions of a tax increase, or the expense and complexity of a bond issue to finance equipment acquisitions.
- Maximize limited budget funds, as only the current year's payments need to be allocated in your annual budget.

*Consult your tax advisor to determine whether you qualify for tax-exempt financing.

CLEAR ADVANTAGES

- Accumulate equity with every payment and realize ownership with a final payment of \$1.00.
- Avoid down payments and security deposits, plus there is no pre-payment penalty.
- Enjoy the benefits of flexible payment schedules ideally matched to the life of your equipment and your financial requirements.
- Gain the cash-flow benefits of periodic payments.
- Finance optional Ford Extended Service Plans and vehicle accessories.



FORD CREDIT MUNICIPAL FINANCE PROGRAM

**FORD CREDIT'S MUNICIPAL PROGRAM IS A LEASE/PURCHASE WITH FULL OWNERSHIP REALIZED
AT TERM END.**

- It provides an alternative to bonds as a source of tax exempt financing.
- It resembles a conditional sales transaction in form:
 - Lessee finances the acquisition over the term of the lease.
 - Payments are made up of principal and interest; Lessee acquires equity with each payment
(First payment due upon delivery is applied against the principal balance).
 - Lessee purchases vehicle at lease end for \$1.00
 - Title to the vehicle passes to Lessee at the beginning of the lease; Ford Credit is secured as the first Lien holder.
- Lease/Purchase financing does not create a long-term debt obligation (in most states) because the Agreement contains a non-appropriation of funds clause. Ford Credit bears the non-appropriation risk.

WHO IS ELIGIBLE:

- State level and below public tax supported entities (also State universities, School Districts, Community Colleges, Hospitals (funded by governmental unit)).

KEY POINTS TO REMEMBER:

- Ford Credit *does not require* a down payment or security deposit
- No prepayment penalty or mileage restrictions
- Ford ESP, attached equipment, accessories, state sales tax and other associated costs may be included in the amount financed.
- Flexible payment schedules are offered (Monthly, Quarterly, Semi-Annual and Annual)
- Term lengths offered are consistent with the expected useful life of vehicle:
 - 1) 2-4 years for Police Pursuit Vehicles
 - 2) 2-5 years for Administrative cars and Light Trucks
 - 3) 3-7 years for Medium, Heavy Duty Trucks and Tractors
 - 4) Ambulances and Fire Engines – Useful Life
- Competitive, tax-exempt interest rates
- \$1 buyout
- Governmental Price Concessions are available