



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Board of Finance Meeting Minutes

Wednesday, October 15, 2014

Town Hall Meeting – Immediately following Tri-Board meeting at 6:00p.m.

Members Present Chairman Rob Tarlov, Art Shilosky, John Ringo, Rob Esteve, Tom Kane

Members Absent: James McNair

Others Present: First Selectman Stan Soby, Brad Bernier, Dot Mrowka, Denise Mizla, Rosemary Coyle, Maggie Cosgrove, Bacon Academy Civic Students

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T. KANE
TOWN CLERK

1. **CALL TO ORDER:** Chairman Tarlov called the meeting to order at 7:11p.m.
2. **ADDITIONS TO THE AGENDA:** J. Ringo motioned to add item 10.iii) Discussion of Expenditure Policy, seconded by A. Shilosky. Vote was unanimous. **MOTION CARRIED.**
3. **APPROVAL OF MINUTES – October 1, 2014 REGULAR MEETING:** J. Ringo motioned to approve the minutes of the October 1, 2014 regular meeting, seconded by A. Shilosky. Members voted in favor with T. Kane abstaining. **MOTION CARRIED.**
4. **CITIZEN'S COMMENTS:** None
5. **DISCUSSION ON INSURANCE FUNDING PROCESS – Lockton:** Lockton was unable to attend. Will try to have them present at the November 5th meeting and do the ACA presentation at the next Tri-Board meeting on December 10th.
6. **DEPARTMENT REPORTS**
 - a) **Finance Department:** M. Cosgrove reviewed her reports for revenues and expenditures thru September 30, 2014 as well as General Fund comparing this year to same time last fiscal year. Most areas remained consistent from last month. Webster Bank is no longer providing financial consulting. She will draft an RFP to hire a new firm.
 - b) **Tax Collector – Reports and Discussion:** D. Philips was unable to attend but submitted a written report. (Attached)
7. **FIRST SELECTMAN'S REPORT**
 - a) **Transfer Requests:** None
 - b) **First Selectman's Update:** Department Head meeting was held last Friday to discuss budget planning for next year. Everyone was asked to take a look at life span of department equipment, what new needs have arisen, as well as what might be coming up, in order to alleviate "surprises" during the budget planning process. Senior Center ridership is up 48%.

Funding for additional driver's hours might need to be taken into consideration going forth. Safe school grant was renewed. A police officer has resigned. Snow vendors are in place. Ken Jackson, Director of Facilities, has approached the First Selectman regarding roof inspections to get a sense of what is needed and when. The engineer for the Senior Center has given a firm October 20th date for the report to be received.

8. LIAISON REPORTS: R. Esteve reported that Board of Education is working on their strategic plan. They will be seeking input but holding focus groups and soliciting input from various boards and community agents. Ken Jackson provided an updated capital long range plan which included the roof replacement study. IT upgrades funding by the grant they received have been completed. C3 held their annual meeting. The meeting gave an overview of the past year. They have been working on a sustainability plan. The grants they have been working with could possibly be expiring and they are trying to establish funding to continue working at the level in which they are currently working at, or higher. The general principle is, early childhood intervention is cost avoidance as the child gets older. A. Shilosky reported that the Commission on Aging is looking for new members. They are working to revise their bylaws as well as updating their policy and procedures. They are concerned what will happen with the Senior Center and that it is not big enough for what is needed.

9. NEW BUSINESS: None

10. OLD BUSSINESS

a) Budget Review and 2014-2015 Planning Objectives

I. Updates: None

II. Subcommittee Reports: None

III. Discussion of Expenditure Policy: Proposed updates to Budget Transfer Procedures were reviewed and discussed. Board of Selectman will be reviewing at their meeting as well. A second version will be drafted to reflect some of the changes discussed. The need for a transfer of funds to cover the cost of snow removal from last year and for legal fees was also discussed.

11. CITIZENS COMMENTS: Denise Mizla asked about unclear wording being clarified during Charter Review/Revision.

12. ADJOURNMENT: A. Shilosky motioned to adjourn, seconded by T. Kane. Vote was unanimous. **MOTION CARRIED.** Chairman Tarlov adjourned the meeting at 8:44 p.m.

Submitted by,

Dawn LePage, Clerk