



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

**Board of Finance Minutes
Regular Meeting
Wednesday, September 5, 2012
Senior Center – 7:00 pm**

RECEIVED
COLCHESTER, CT
2012 SEP - 6 AM 9:48
NANCY A. BRAY
TOWN CLERK
Nancy A. Bray

MEMBERS PRESENT: Rob Tarlov, Thomas Kane, Rob Esteve, Arthur Shilosky, John Ringo, Cathy Pompei

MEMBERS ABSENT:

OTHERS PRESENT: Gregg Schuster, James Ford, Greg Cordova, Stan Soby, M. Cosgrove, James Paggioli, Patti White, Gregg LePage, and other citizens.

1. CALL TO ORDER

Chairman R. Tarlov called the meeting to order at 7:00 p.m.

2. APPROVAL OF MINUTES

T. Kane moved to approve the minutes of the August 1, 2012 Regular Board of Finance meeting, seconded by A. Shilosky. R. Esteve and J. Ringo abstained. All others approved. MOTION CARRIED.

3. CITIZENS COMMENTS

None.

4. ADDITIONS TO THE AGENDA

None.

5. REVIEW OF TOWN MEASUREMENT DATA - SENIOR SERVICES

P. White described the Senior Services measurement data. Discussion on definition of terms. Discussion on how people are measured for medical transports and how people are counted for program participation. No action taken.

6. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT GRADE AUDIT

Discussion on Honeywell guarantee. Discussion on different contract terms and their associated costs. Discussion on process and cost differential of leasing versus bonding. Discussion on expectations of contractor to meet guarantees. Discussion on addition of non-appropriation clause into energy performance contract and its effect on process. Discussion on timeline of project and expected completion date. R. Esteve stated that he would work with Board of Education to settle payment/reimbursement of savings. J. Paggioli stated he would work with Sewer & Water Commission to settle payment/reimbursement of savings. No action taken.

7. DEPARTMENT REPORTS

a. Finance Department

Chief Financial Officer Maggie Cosgrove presented the Board with monthly reports. Ms. Cosgrove stated that in one department there is an overage showing due to an upgrade in a position. The Board and Ms. Cosgrove went over year-to-year comparisons.

b. Tax Collector

Absent, no report.

c. Treasurer

No report.

8. FIRST SELECTMAN'S REPORT

a. Transfer Requests

None

b. First Selectman's Update

First Selectman G. Schuster reported that next Friday there will be a gathering at Bacon Academy to honor the recently retired Superintendent Karen Loiselle and that all are invited. He further reported that work has begun on the sewer and water line expansion down Route 85 and detours for traffic will begin shortly.

9. CORRESPONDENCE

None.

10. LIAISON REPORTS

C. Pompei reported that the Fire Department has been returned the heavy rescue truck from repairs and that specifications for another vehicle have been submitted.

R. Esteve reported that the Board of Education has reviewed the recently submitted budget audit. Further, the Office of Civil Rights audited a school building for disability access violations and money has been encumbered to address such issues. There was further discussion on magnet schools, cost, and trends.

A. Shilosky reported that the Building Committee invited the architect to report to them on progress and they were pleased. There is an open house planned to give further information to the public regarding the project. The Committee is dedicated to an "all or nothing" approach when it comes to segments of the potential project.

A. Shilosky further reported that the Police Department drug box has collected over 40 lbs. of prescription drugs since its introduction. Also, officers will be getting new guns due to State Police policy change.

11. OLD BUSINESS

a. Possible Action on Contingency Policy

Presentation of draft contingency policy from M. Cosgrove to the Board. J. Ringo moved to approve the contingency policy as presented, seconded by A. Shilosky. Unanimously approved. MOTION CARRIED.

b. Improving the Budget Process

i. Feedback from Maggie and Gregg on suggestions from citizen

Tabled for an upcoming meeting. No action taken.

c. Update on Health Insurance Fund and Subcommittee Meetings

Previously discussed during liaison report. Tabled for an upcoming meeting. No action taken.

12. NEW BUSINESS

None.

13. CITIZENS COMMENTS

J. Contois commented on process of energy project.

S. Soby questioned P. White on how many Colchester citizens meet age requirements to attend programs.

14. ADJOURNMENT

A. Shilosky moved to adjourn at 9:01 p.m., seconded by R. Esteve. Unanimously approved. MOTION CARRIED.

Respectfully submitted,



Derrik M. Kennedy
Executive Assistant to the First Selectman