



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

TOWN OF COLCHESTER
BOARD OF FINANCE – REGULAR MEETING
TOWN HALL
127 NORWICH AVENUE
Wednesday, June 20th, 2012 - 7:00pm

NANCY A. BRAY
TOWN CLERK

2012 JUN 29 AM 9:05

RECEIVED
COLCHESTER, CT

MINUTES - REVISED

MEMBERS PRESENT: Chairman R. Tarlov, T. Kane, C. Pompei, R. Esteve, A. Shilosky,
MEMBERS ABSENT: J. Ringo
OTHERS PRESENT: M. Cosgrove, C. Barnes, and other citizens.

1. CALL TO ORDER

Chairman Tarlov called this Meeting to order at 7:06 p.m.

2. APPROVAL OF PREVIOUS MEETING MINUTES

a. June 6th, 2012 Regular Meeting

R. Esteve made a motion to approve the minutes of the June 6, 2012 Regular Meeting of the Board of Finance. Seconded by A. Shilosky. All other members present voted in favor. MOTION CARRIED.

b. June 12th, 2012 Special Meeting

T. Kane made a motion to approve the minutes of the June 12, 2012 Special Meeting of the Board of Finance. Seconded by R. Esteve. All other members present voted in favor. MOTION CARRIED.

c. June 13th, 2012 Special Meeting

R. Esteve made a motion to approve the minutes of the June 13, 2012 Special Meeting of the Board of Finance. Seconded by A. Shilosky. T. Kane and C. Pompei abstained. All other members present voted in favor. MOTION CARRIED.

d. June 14th, 2012 Special Meeting

R. Esteve made a motion to approve the minutes of the June 14, 2012 Special Meeting of the Board of Finance. Seconded by A. Shilosky.

- Under item #2 paragraph 3 the word volunteers should be changed to Fire Chief Position
- Under item #3 paragraph 5 it should read "Discussion followed regarding the proposed budget cuts. A combination of revenue from ECS Grant funds in the amount of \$176,628, and Transfer Station fees in the amount of \$20,000, and budget reductions of the Board of Education in the amount of \$23,810 and the town budget of \$59,500, in combined revenue increases and expense reductions of \$279,938.
All other members present voted in favor. MOTION CARRIED.

3. CITIZEN COMMENTS

F. Lavech asked questions about budget process and upcoming budget process.

4. ADDITIONS TO THE AGENDA

None

5. PRESENTATION and PUBLIC DISCUSSION - REVALUATION

R. Tarlov made presentation

6. DEPARTMENT REPORTS

a. Finance Department

M. Cosgrove gave report

b. Tax Collector

None

c. Treasurer

None

7. FIRST SELECTMAN'S REPORT

a. Selectman's Agenda

i. Transfer Requests

None

ii. First Selectman's Update

None

8. CORRESPONDENCE

None

9. LIASON REPORTS

R. Tarlov gave Youth Services report

10. OLD BUSINESS

a. Contingency Policy - review of information received from other towns

Contingency Policy was discussed.

b. Update on Health Insurance Fund

Health Insurance Fund was discussed.

11. NEW BUSINESS

a. Celtic Energy Meeting

R. Tarlov offered a reminder to the Board of the upcoming Tri-Board meeting.

b. Discussion and Possible Action on Budget Communications

12. CITIZENS COMMENTS

None

13. ADJOURNMENT

A. Shilosky made a motion to adjourn at 8:20p. Seconded by J. Ringo. All members present voted in favor. MOTION CARRIED