



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

**TOWN OF COLCHESTER
BOARD OF FINANCE – REGULAR MEETING
TOWN HALL
127 NORWICH AVENUE
Wednesday, June 6th, 2012 - 7:00pm**

HANCY A. BRAY
TOWN CLERK

2012 JUN -7 PM 3:53

RECEIVED
COLCHESTER, CT

MINUTES

MEMBERS PRESENT: Chairman R. Tarlov, T. Kane, C. Pompei, R. Esteve (dialed in), A. Shilosky, J. Ringo
MEMBERS ABSENT:
OTHERS PRESENT: G. Schuster, M. Cosgrove, G. LePage, C. Barnes, and other citizens.

1. CALL TO ORDER

Chairman Tarlov called this Meeting to order at 7:01 p.m.

2. APPROVAL OF PREVIOUS MEETING MINUTES

a. May 15, 2012 Special Meeting

C. Pompei made a motion to approve the minutes of the May 15, 2012 Special Meeting of the Board of Finance. Seconded by A. Shilosky. T. Kane and J. Ringo abstained. All other members present voted in favor. MOTION CARRIED.

b. May 16, 2012 Regular Meeting

J. Ringo made a motion to approve the minutes of the May 16, 2012 Regular Meeting of the Board of Finance. Seconded by A. Shilosky. All other members present voted in favor. MOTION CARRIED.

c. May 14, Special Meeting

J. Ringo made a motion to approve the minutes of the May 16, 2012 Regular Meeting of the Board of Finance. Seconded by A. Shilosky. All other members present voted in favor. MOTION CARRIED.

3. ADDITIONS TO THE AGENDA

None

4. CITIZEN COMMENTS

None

5. PRESENTATION and PUBLIC DISCUSSION - REVALUATION

R. Tarlov made presentation

6. DEPARTMENT REPORTS

a. Finance Department

None

b. Tax Collector

None

c. Treasurer

None

7. FIRST SELECTMAN'S REPORT

a. Selectman's Agenda

i. Transfer Requests

- Town
- J. Ringo made a motion to approve a request to transfer \$7,157 from account 30018336-62208 "Street Sign/Catch Basin Account" to account 30018337-62208 "GIS Aerial Flight Capital Account" for Increase in cost for aerial flight of the Town to create GIS data based upon actual bid results. Seconded by A. Shilosky. All members present voted in favor. MOTION CARRIED
 - T. Kane made a motion to approve a request to transfer \$22,500 from account 11701-41260 "Workers Compensation Insurance" as well as \$25,000 from account 11701-44243 "Unemployment Compensation" to account 11701-41211 "Health Insurance" totaling \$47,500 for supplemental funding for Health Insurance - establish recommended reserve fund levels for Town employee health insurance claims. Seconded by J. Ringo. All members present voted in favor. MOTION CARRIED.
 - T. Kane made a motion to approve a request to transfer \$20,000 from account 13204-40103 "Snow Removal - Overtime" to account 11701-41211 "Health Insurance" totaling \$47,500 for supplemental funding for Health Insurance - establish recommended reserve fund levels for Town employee health insurance claims. Seconded by J. Ringo. All members present voted in favor. MOTION CARRIED.
 - A. Shilosky made a motion to approve a request to transfer \$1,200 from account 11801-44208 "Info Technology - Professional Services" to account 11901-45216 "Facilities - Telephone" for contract settlement agreement for cancellation of T1 internet line connection with Point to Point Access. Seconded by C. Pompei. All members present voted in favor. MOTION CARRIED.

ii. First Selectman's Update

First Selectman Schuster gave update

8. CORRESPONDENCE

None

9. LIASON REPORTS

R. Tarlov gave Youth Services report

10. OLD BUSINESS

- a. **Contingency Policy - review of information received from other towns**
Contingency Policy was discussed.
- b. **Update on Health Insurance Fund**
Health Insurance Fund was discussed.

11. NEW BUSINESS

a. **Celtic Energy Meeting**

R. Tarlov offered a reminder to the Board of the upcoming Tri-Board meeting.

b. **Summer Planning Meetings with Board of Education**

i. **Health Insurance**

R. Tarlov and T. Kane will serve on the sub-committee

ii. **Capital Planning**

Not moving forward yet.

12. **CITIZENS COMMENTS**

None

13. **ADJOURNMENT**

A. Shilosky made a motion to adjourn at 8:20p. Seconded by J. Ringo. All members present voted in favor. MOTION CARRIED