



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

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**TOWN OF COLCHESTER
BOARD OF FINANCE – REGULAR MEETING
TOWN HALL
127 NORWICH AVENUE
Wednesday, April 4, 2012 - 7:00pm**

MINUTES

MEMBERS PRESENT: Chairman R. Tarlov, T. Kane, C. Pompei, R. Esteve, A. Shilosky, J. Ringo

MEMBERS ABSENT:

OTHERS PRESENT: G. Schuster, M. Cosgrove, S. Soby, R. Coyle, R. Goldstein, K. Loiselle, D. Kennedy, G. LePage, D. Mrowka, C. Barnes, and other citizens.

1. CALL TO ORDER

Chairman Tarlov called this Regular Meeting to order at 7:00 p.m.

2. APPROVAL OF PREVIOUS MEETING MINUTES

No Minutes Listed For Approval.

3. MARCH 21st 2012 REGULAR MEETING

R. Esteve made a motion to approve the minutes of the March 21st 2012 Regular Meeting of the Board of Finance. Seconded by A. Shilosky. All members present voted in favor. MOTION CARRIED.

4. CITIZEN COMMENTS

None

5. ADDITIONS TO THE AGENDA

None

6. INTERVIEW AND POSSIBLE ACTION ON BOARD OF FINANCE CANDIDATES

R. Esteve made a motion to appoint John Ringo to fill the unexpired vacancy othe Board of Finance until the next election. Seconded by C. Pompei. All members present voted in favor. MOTION CARRIED.

J. Ringo was sworn in by G. Schuster.

J. Ringo is now seated for the meeting and will be included as a voting member from this point on in the minutes.

7. DEPARTMENT REPORTS

a. Finance Department

None

b. Tax Collector

None

c. Treasurer

None

8. FIRST SELECTMAN'S REPORT

a. Selectman's Agenda

i. Transfer Requests

Discussed Later

ii. First Selectman's Update

First Selectman Schuster gave update

9. CORRESPONDENCE

None

10. LIASON REPORTS

R. Esteve reported on BOE, A. Shilosky reported on the Police Commission.

11. DISCUSSION AND POSSIBLE ACTION ON 2012-2013 BUDGET

a. Discussion and Possible Action on proposed BOS transfer requests

C. Pompei moved the block of transfers which included:

Transfer from account 18101-49246 (Debt Service - Bond Interest) to account 18501-50800 (Transfer to BOE Capital Reserve) in the amount of \$20,650 for "Replacement of Network Switches at Bacon Academy"

Transfer from account 18101-49246 (Debt Service - Bond Interest) to account 18501-50474 (Transfer to Capital Reserve - Building and Grounds) in the amount of \$9,000 for "Painting of Youth Center"

Transfer from account 18101-49246 (Debt Service - Bond Interest) to the account 18501-50500 (Transfer to Capital Funds) in the amount of \$24,684 for "Construction of additional sidewalk on the south side of Halls Hill Road"

Seconded by R. Esteve. All members present voted in favor. MOTION CARRIED.

b. Discussion and Possible Action on proposed Budgets

A. Shilosky made a motion to reduce the Board of Education Budget by \$20,650. Seconded by R. Esteve. All members present voted in favor. MOTION CARRIED.

C. Pompei moved to pass the Board of Education Proposed Budget along to the Board of Education for approval. Seconded by A. Shilosky. All members present voted in favor. MOTION CARRIED.

12. OLD BUSINESS

None

13. NEW BUSINESS

Possible staff changes between Town of Colchester and Board of Education were discussed.

14. CITIZEN COMMENTS

None

15. ADJOURNMENT

A. Shilosky made a motion to adjourn at 7:43p. Seconded by R. Esteve. All members present voted in favor. MOTION CARRIED