



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

**TOWN OF COLCHESTER
BOARD OF FINANCE – REGULAR MEETING
TOWN HALL
127 NORWICH AVENUE
Wednesday, January 4th, 2012 – 7:00 p.m.**

MINUTES

MEMBERS PRESENT: Chairman R. Tarlov, Robert Esteve, Tom Kane, and Art Shilosky

MEMBERS ABSENT: Bruce Hayn and Cathy Pompei

OTHERS PRESENT: G. Schuster, M. Cosgrove, G. LePage, Alison Woronecki, Sarah Woronecki, Brad Brenier, and C. Barnes (clerk)

1. CALL TO ORDER

Chairman Tarlov called this Regular Meeting to order at 7:00 p.m.

2. APPROVAL OF PREVIOUS MEETING MINUTES

a. December 7th 2011 Regular Meeting

R. Esteve moved to approve the minutes of the December 7th 2011 Regular Meeting of the Board of Finance as amended to include G. LePage as and attendee. Seconded by A. Shilosky. All members present voted in favor.

MOTION CARRIED.

3. CITIZENS COMMENTS

None

4. ADDITIONS TO THE AGENDA

None

5. DEPARTMENT REPORTS

a. Finance Department

M. Cosgrove gave report.

b. Tax Collector

None

6. FIRST SELECTMAN'S REPORT

6.1 Selectman's Agenda:

6.1.1 Transfer Requests

A. Shilosky made a motion to approve all transfers as a block including a Planning and Code Administration transfer in the amount of \$1,000.00 from account 11411-44230 (Legal Notices) to account 11411-43213 (Mileage, Training, and Meetings), a Highway transfer in the amount of \$8,882.00 from account 13201-42340 to account 13201-44208, and a Fire transfer in the amount of \$3,630.00 from account 12202-44223 (Service Contracts) to account 12202-

42345 (Emergency Medical Supplies), seconded by T. Kane. All members present voted in favor. MOTION CARRIED

6.1.2 First Selectman's Update

First Selectman Schuster gave report.

7. CORRESPONDENCE

None

8. LIAISON REPORT

A. Shilosky reported on the Police Commission, R. Esteve reported on the Board of Education, R. Tarlov reported on the Sewer & Water Commission & the Economic Development Commission, C. Pompei submit a written report on the Library and the Fire Commission, G. LePage gave the Treasurer's report

9. OLD BUSINESS

a. Discussion and Possible Action on Fund Balance Policy

Fund Balance Policy was discussed and will remain on the agenda under Old Business

b. Discussion and Possible Action on Capital Improvement Plan

This item was not discussed. It will be listed again on the next Board of Finance agenda.

10. NEW BUSINESS

a. Discussion and Possible Action on Establishment of By-Laws

Board members will review existing by-laws. R. Esteve will generate a draft set of by-laws for the board members to review.

b. Discussion and Possible Action on Format of Minutes

Minutes will remain motions only and the future Board of Finance meetings will be digitally recorded. Those recordings will be available to the public via the Board of Finance webpage.

c. Discussion and Possible Action on Budget Process

Budget Process was reviewed.

d. Discussion and Possible Action on Budget Survey

Budget Survey was discussed.

e. Discussion and Possible Action on Setting Dates and Topics for Budget Outreach Meetings

An Open Discussion about Police Coverage will take place on Wednesday February 1st at 6:30pm. The Board of Finance Meeting will begin immediately after the Open Discussion concludes.

An Open Discussion about Road Improvement and Fire Equipment will take place on Wednesday February 15th at 6:30pm. The Board of Finance Meeting will begin immediately after the Open Discussion concludes

f. Discussion and Possible Action on Request from Building Committee to Provide Initial Financial Guidance for School/Senior Center/Community Center

The request was discussed and the consensus of the present board members was that no additional guidance could be offered to the committee until architect plans were completed.

11. CITIZEN COMMENTS

None

11. ADJOURNMENT

A. Shilosky made a motion to adjourn at 8:59pm. Seconded by R. Esteve. All members present voted in favor. MOTION CARRIED.