



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

**TOWN OF COLCHESTER
BOARD OF FINANCE – REGULAR MEETING
TOWN HALL
127 NORWICH AVENUE
Wednesday, October 19th, 2011 – 7:00 p.m.**

MINUTES

MEMBERS PRESENT: Chairman Bruce Hayn, John Ringo, Robert Esteve, Cathy Pompei (via phone), and R. Tarlov

MEMBERS ABSENT: M. Caplet

OTHERS PRESENT: G. Schuster, G. LePage, M. Cosgrove, T. Coblentz, R. Blessing, J. McNair, Corey Hubard, Charles Hubard, C. Martin, A. Shilosky, and C. Barnes (clerk)

1. CALL TO ORDER

Chairman Hayn called this Regular Meeting to order at 7:00 p.m.

2. APPROVAL OF PREVIOUS MEETING MINUTES

a. September 21st 2011 Regular Meeting

b. October 5th 2011 Regular Meeting

J. Ringo moved to approve the minutes of the September 21st 2011 Regular Meeting of the Board of Finance but not the minutes of the October 5th Regular Meeting as there was no meeting of the Board of Finance on October 5th.

Seconded by R. Esteve. All other members present voted in favor. MOTION CARRIED.

3. CITIZENS COMMENTS

J. McNair commented on the Police Cruiser agenda item and provided an email from a citizen to the Board.

4. ADDITIONS TO THE AGENDA

J. Ringo requested the addition of item 10b "Discussion and Possible Action on Police Cruiser"

5. DEPARTMENT REPORTS

5.1 Finance Department

M. Cosgrove gave report.

5.2 Tax Collector

T. Coblentz gave report.

Received for record at Colchester, Conn.
on 10/21/11 at 1:20 P.m.

Attest, Nancy A. Bray, Town Clerk

6. FIRST SELECTMAN'S REPORT

6.1 Selectman's Agenda:

6.1.1 Transfer Requests

R. Esteve made a motion to approve the Debt Service/Transfers request to move \$44,000 from account # 18101-49250 "Debt Service – Lease Principle Payments" and \$6,000 from account # 18101-49255 "Debt Service – Lease Interest Payments" to account # 18501-50700 "Transfer to Debt Service Fund". Seconded by J. Ringo. All other members present voted in favor. MOTION CARRIED.

C. Pompei made a motion (via phone) to approve the Senior Center transfer of \$654 from Senior Center account #44223 "Service Contracts" to Senior Center account # 46224 "Equipment Repairs" for dishwasher repairs. Seconded by J. Ringo. All other members present voted in favor. MOTION CARRIED.

J. Ringo approved the Police transfer request to move \$199 from Police account # 44208 "Professional Services" to Police account # 43258 "Professional Memberships" for L.E.C. membership dues. Seconded by R. Tarlov. All other members present voted in favor. MOTION CARRIED.

6.1.2 First Selectman's Update

First Selectman Schuster gave report.

7. CORRESPONDENCE

None

8. LIAISON REPORT

G. LePage gave Treasurer's report. R. Tarlov reported on the Sewer and Water Commission. R. Esteve reported on the Board of Education. C. Pompei reported on the Library and the Fire Commission.

9. OLD BUSINESS

a. Discussion and Possible Action on Fund Balance Policy

The Fund Balance Policy was not discussed. This topic will be forwarded on to the next meeting's agenda.

b. Discussion and Possible Action on CIP

C. Martin of Webster Bank gave an information presentation on CIP

10. NEW BUSINESS

a. Discussion and Possible Action on Marketing Plan for Budget

Outreach to voters and voter feedback was discussed.

b. Discussion and Possible Action on Police Cruiser

A motion was made by J. Ringo to approve up to \$10,000 to repair the police cruiser. Seconded by R. Esteve. All members present voted in favor. MOTION CARRIED.

11. ADJOURNMENT

J. Ringo made a motion to adjourn at 9:08pm. Seconded by R. Tarlov. All other members present voted in favor. MOTION CARRIED.