



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

**TOWN OF COLCHESTER
BOARD OF FINANCE – REGULAR MEETING
TOWN HALL
127 NORWICH AVENUE
Wednesday, August 17th, 2011 – 7:00 p.m.**

RECEIVED
COLCHESTER, CT
2011 OCT -3 PM 3:30
Michael Caplet

**MINUTES
*Revised***

MEMBERS PRESENT: Chairman Bruce Hayn, Robert Tarlov, Michael Caplet, Robert Esteve, Cathy Pompei, and John Ringo

MEMBERS ABSENT:

OTHERS PRESENT: First Selectman Schuster, M. Cosgrove, G. Plunkett, G. LePage, R. Wolstenholme, and C. Barnes (clerk).

1. CALL TO ORDER

Chairman Hayn called this Regular Meeting to order at 7:00 p.m.

2. APPROVAL OF PREVIOUS MEETING MINUTES

a. July 6th, 2011 Regular Meeting

R. Esteve moved to approve the minutes of the July 6th 2011 Regular Meeting of the Board of Finance, seconded by M. Caplet. All members present voted in favor.

MOTION CARRIED

3. CITIZENS COMMENTS:

None

4. ADDITIONS TO THE AGENDA.

None

5. DEPARTMENT REPORTS

5.1 Finance Department. M. Cosgrove gave report

5.2 Tax Collector. T. Coblenz submit a written report

6. FIRST SELECTMAN'S REPORT

a. Selectman's Agenda:

i. Transfer Requests

None

ii. First Selectman's Update

G. Schuster gave update

7. CORRESPONDENCE None

8. LIAISON REPORT

C. Pompei reported on Fire Commission and Library, R. Tarlov reported on the Sewer and Water Commission, J. Ringo reported on the Police Commission

9. OLD BUSINESS

a. Discussion and Possible Action on Budget Reclassification

The Budget Reclassification was discussed and prioritized. M. Cosgrove will determine a timeline and report back to the BOF.

10. NEW BUSINESS.

a. Discussion and Possible Action on Debt Service Projections

Was discussed.

b. Discussion and Possible Action on VOIP Funding,

M. Caplet moved to approve a \$48,500 expenditure from Equipment Reserve funds to purchase VOIP equipment with the stipulation that the savings resulting from such equipment be returned to the same fund. Seconded by R. Esteve. All other members present voted in favor. MOTION CARRIED

c. Discussion and Possible Action on Senior Center Vehicle Matching Grant

J. Ringo moved to authorize a \$20,000 expenditure from Vehicle Reserve fund for grant matching. Seconded by R. Tarlov. All other members present voted in favor. MOTION CARRIED.

d. Discussion and Possible Action on Measurement System

Was discussed.

11. ADJOURNMENT

M. Caplet moved to adjourn at 9:05 p.m., seconded by R. Esteve. All members present voted in favor. MOTION CARRIED.

Respectfully submitted,
Candace Barnes
Clerk