



**TOWN OF COLCHESTER  
BOARD OF FINANCE – REGULAR MEETING  
TOWN HALL  
127 NORWICH AVENUE  
Wednesday, February 16<sup>th</sup>, 2011 – 7:00 p.m.  
\*\*REVISED\*\***

RECEIVED  
COLCHESTER, CT  
2011 MAR 18 AM 9:41  
*Michael Caplet*

**MINUTES**

**MEMBERS PRESENT:** Chairman Bruce Hayn, John Ringo, Robert Tarlov, Cathy Pompei, Michael Caplet and Robert Esteve

**MEMBERS ABSENT:**

**OTHERS PRESENT:** First Selectman Schuster, Maggie Cosgrove, Treasurer Gregg LePage, R. Blessing, J. Ford, C. Barnes (clerk).

**1. CALL TO ORDER**

Chairman Hayn called this Regular Meeting to order at 7:01 p.m.

**2. APPROVAL OF PREVIOUS MEETING MINUTES**

**2.1 January 19<sup>th</sup>, 2011 Regular Meeting**

J. Ringo moved to approve the minutes of the January 19<sup>th</sup> 2011 Regular meeting of the Board of Finance, seconded by M. Caplet. All other members present voted in favor. MOTION CARRIED

**3. CITIZENS COMMENTS.** None

**4. ADDITIONS TO THE AGENDA.**

None.

**5. DEPARTMENT REPORTS**

**5.1 Finance Department.** M. Cosgrove gave report.

**5.2 Tax Collector.** T. Coblenz submit a written report

**6. FIRST SELECTMAN'S REPORT**

**6.1 Selectman's Agenda:**

**6.1.1 Transfer Requests**

- A motion was made by C. Pompei to approve the "Debt Service and Transfers to Capital" transfer in the amount of \$59,000 from account 18101-49246 "Debt Service – Bond Interest" to account 18501-50474

"Trsf to Capital Reserve – Bldgs&Grounds", seconded by J. Ringo. All other members present voted in favor. MOTION CARRIED.

- A motion was made by J. Ringo to approve the "Police" transfer in the amount of \$211 from account 12101-40101 "Regular Payroll" to account 12101-43258 "Professional Memberships", seconded by M. Caplet. All other members present voted in favor. MOTION CARRIED.

#### **6.1.2 First Selectman's Update**

First Selectman Schuster gave his report

### **7. CORRESPONDENCE** None

### **8. LIAISON REPORT**

M. Caplet reported on Parks & Recreation Commission, C. Pompei reported on the Library and the Fire Commission, R. Esteve reported on the BOE, R. Tarlov reported on the Sewer & Water Commission, and G. LePage gave the Treasurer's report.

### **9. OLD BUSINESS**

#### **9.1 Discussion and Possible Action on FY 2011-2012 Budget**

Upcoming forum was discussed.

### **10. NEW BUSINESS**

#### **10.1 Discussion and Possible Action on Parks & Recreation Program Fund**

Parks and Recreation Program Fund was discussed. More reporting has been requested.

### **11. EXECUTIVE SESSION**

J. Ringo moved to enter into Executive Session with the inclusion of First Selectman G. Schuster, J. Ford and M. Cosgrove at 8:22 p.m., seconded by R. Esteve. All other members present voted in favor. MOTION CARRIED.

Board of Finance exited Executive Session at 8:53pm.

### **12. ADJOURNMENT**

M. Caplet moved to adjourn at 8:54 p.m., seconded by R. Tarlov. All other members present voted in favor. MOTION CARRIED.

Respectfully submitted,  
Candace Barnes  
Clerk