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TOWN OF COLCHESTER  
BOARD OF FINANCE---SPECIAL MEETING  
TOWN HALL  
127 NORWICH AVENUE  
MONDAY, MARCH 21, 2011----6:00 P.M.

MINUTES

MEMBERS PRESENT: Bruce Hayn, Cathy Pompei, Mike Caplet, John Ringo, Rob Tarlov

MEMBERS NOT PRESENT: Rob Esteve

OTHERS PRESENT: First Selectman, Gregg Schuster, Rosemary Coyle, Jim Ford, Greg Cordova, Stan Soby, Marc Tate, Maggie Cosgrove, Karen Loiselle, Sgt. Marc Petruzzi, Dot Mrowka, Ron Goldstein, Don Kennedy and other citizens

1. Special Meeting Called To Order by Bruce Hayn at 6:00 P.M.
2. Board of Finance gave direction to the Town and School on requested budget reductions. Those included:
  - a. \$400,000.00 in Road Improvements
  - b. \$158,000.00 for OPEB
  - c. \$85,000.00 for Board of Education Capital
  - d. Financing several vehicles for a net reduction of \$185,000.
  - e. A Police Cruiser for \$45,000.
  - f. \$30,000.00 for six Months of Compensation for a New Police Officer
  - g. \$10,000.00 for Resident State Trooper
  - h. \$20,000.00 for Board of Finance Contingency
  - i. \$19,200.00 for two Mowers
  - j. \$25,000.00 for Town Health Insurance Subsidy

And also discussed increasing revenue by:

1. \$26,892.00 for CIRMA Dividends
2. \$34,000.00 assuming 98.3% Tax Collection Rate
3. \$10,000.00 in Building Fees
  
4. Motion to Adjourn Special Board of Finance Meeting made by Mike Caplet, Motion Seconded by John Ringo. Meeting Adjourned at 8:36 P.M.

Respectfully Submitted  
Sylvia J. Miller  
Department Clerk