



**TOWN OF COLCHESTER
BOARD OF FINANCE – REGULAR MEETING
TOWN HALL
127 NORWICH AVENUE
Wednesday, January 5th, 2011 – 7:00 p.m.**

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MINUTES

MEMBERS PRESENT: Chairman Bruce Hayn, John Ringo, Robert Esteve, Cathy Pompei, and R. Tarlov

MEMBERS ABSENT: Mike Caplet

OTHERS PRESENT: G. LePage, R. Goldstein, M. Cosgrove, and Candace Barnes (clerk)

1. CALL TO ORDER

Chairman Hayn called this Regular Meeting to order at 7:01 p.m.

2. APPROVAL OF PREVIOUS MEETING MINUTES

2.1 December 15th 2010 Special Meeting

J. Ringo moved to approve of the minutes of the December 15th 2010 Special Meeting of the Board of Finance with the correction to item 4 to include "Seconded by C. Pompei. All other members present voted in favor. MOTION CARRIED". Seconded by C. Pompei. All other members present voted in favor.
MOTION CARRIED

3. CITIZENS COMMENTS

None

4. ADDITIONS TO THE AGENDA

None

5. DEPARTMENT REPORTS

5.1 Finance Department

M. Cosgrove provided Audit & Financial Statements to Board members for review.
No further report.

5.2 Tax Collector

None

6. FIRST SELECTMAN'S REPORT

6.1 Selectman's Agenda:

6.1.1 Transfer Requests

J. Ringo made a motion to move the block including: A transfer from Fire account 12202-44223 to Fire account 12204-44223 in the amount of \$731 to cover unforeseen emergency repairs on overhead doors at Company 2, due to torsion spring break unexpectedly. A transfer from Fleet Maintenance accounts 13202-48404 in the amount of \$1,800 and from Fleet Maintenance Account 13202-44223 in the amount of \$400 both to Fleet Maintenance account 13202-46226 to cover replacement heat exchanger in propane fired rooftop unit which heats bathrooms, offices, and upstairs at Town Garage. As well as a transfer from Highway account 13201-40101 to Highway account 13201-40105 in the amount of \$662 to cover the office average for FMLA leave of the shared position with the Sewer & Water department. Seconded by R. Tarlov. All other members present voted in favor. MOTION CARRIED.

6.1.2 First Selectman's Update

First Selectman Schuster provided a written update.

7. CORRESPONDENCE

None

8. LIAISON REPORT

C. Pompei gave Library and Fire Commission Reports. R. Esteve gave the BOE Report. J. Ringo gave the Police Commission Report.

9. OLD BUSINESS

9.1 Discussion and Possible Action on FY 2011-2012 Budget
Was Discussed.

10. NEW BUSINESS

None

11. ADJOURNMENT

J. Ringo moved to adjourn at 7:39 p.m., seconded by R. Esteve. All other members present voted in favor. MOTION CARRIED.