



**TOWN OF COLCHESTER
BOARD OF FINANCE – SPECIAL MEETING
TOWN HALL
127 NORWICH AVENUE
Wednesday, December 15th, 2010 – 6:00 p.m.**

RECEIVED
COLCHESTER, CT
2011 JAN -7 PM 1:17

**MINUTES
Revised**

MEMBERS PRESENT: Chairman Bruce Hayn, John Ringo, Mike Caplet, Cathy Pompei, and R. Tarlov

MEMBERS ABSENT: Robert Esteve

OTHERS PRESENT: First Selectman Schuster, G. LePage, R. Goldstein, K. Loiselle, M. Kozio, M. Cosgrove, T. Coblenz, F. Aloia, D. Delafano, Candace Barnes (clerk), and other citizens.

1. CALL TO ORDER

Chairman Hayn called this Regular Meeting to order at 6:10 p.m.

2. CITIZENS COMMENTS

None

3. APPROVAL OF MINUTES OF NOVEMBER 17TH, 2010 REGULAR MEETING

M. Caplet moved to approve of the minutes of the November 17th 2010 Regular meeting of the Board of Finance. Seconded by J. Ringo. R. Tarlov abstained. All other members present voted in favor. MOTION CARRIED

4. DISCUSSION AND POSSIBLE ACTION ON BOARD OF EDUCATION REQUEST FOR AN APPROPRIATION TO THE BOARD OF EDUCATION CAPITAL RESERVE REGARDING A VIRTUALIZATION TECHNOLOGY PROJECT

****R. Esteve dialed in to the meeting at 6:12pm****

R. Goldstein introduced D. Kennedy and other members of the BOE and staff to present. M. Caplet made a motion to approve the Additional Appropriation in the amount of \$64,500 from the General Fund – Undesignated Fund Balance (18501-36250) to the BOE Capital Reserve (18501-50800) for Funding for Board of Education Virtualization Technology Project. Seconded by C. Pompei. All other members present voted in favor. MOTION CARRIED

****R. Esteve no longer on the line 6:54pm**

****J. Ringo left the meeting at 6:54pm**

5. DEPARTMENT REPORTS

5.1 Finance Department

M. Cosgrove gave Finance Department Report

5.2 Tax Collector

T. Coblentz gave Tax Collector's Report

6. FIRST SELECTMAN'S REPORT

6.1 Selectman's Agenda:

6.1.1 Transfer Requests

None

6.1.2 First Selectman's Update

First Selectman Schuster gave update.

7. CORRESPONDENCE

None

8. LIAISON REPORT

C. Pompei gave Library and Fire Commission Reports. R. Tarlov gave Senior Center Study Group and Sewer & Water Commission Reports. M. Caplet gave Parks & Recreation Report. J. Ringo provided a written report on the Police Commission. G. LePage gave Treasurer's Report.

9. OLD BUSINESS

None

10. NEW BUSINESS

a. Discussion and Possible Action on FY 2011-2012 Budget
FY 2011-2012 Budget was discussed.

11. ADJOURNMENT

R. Tarlov moved to adjourn at 8:31 p.m., seconded by C. Pompei. All other members present voted in favor. MOTION CARRIED.