



Board of Finance

BOARD OF FINANCE – REGULAR MEETING
TOWN HALL – 127 NORWICH AVENUE
Suite 201
JUNE 4, 2008

RECEIVED
COLCHESTER, CT
2008 JUN -6 PM 2:35
Nancy A. Bray
TOWN OF COLCHESTER

MEMBERS PRESENT: Chairman Bruce Hayn, Ronald Goldstein, Michael Ryan, Brian Smith.

MEMBERS ABSENT: Ronald Crabb, John Ringo.

OTHERS PRESENT: First Selectman Linda Hodge, Treasurer Jon Sandberg, Chief Financial Officer Maggie Cosgrove.

1. CALL TO ORDER.

Chairman Hayn called this Regular Meeting to order at 7:00 p.m.

2. MINUTES OF PREVIOUS MEETING.

2.1 May 20, 2008 Regular Meeting

Motion by: R. Goldstein

to approve the minutes of the May 20, 2008 with a correction to Item 10.1, the motion to read, "to appoint McGladrey and Pullen as auditors for a one year contract."

Second by: B. Smith.

Vote: Abstaining: B. Smith (absent from meeting).

Opposed: No one.

In favor: All others present. Approved.

3. DEPARTMENT REPORTS.

3.1 Finance Department.

M. Cosgrove is working on the year-end items for the budgets.

4. CITIZENS COMMENTS.

No citizens present.

5. ADDITIONS TO THE AGENDA.

No additions this evening.

6. FIRST SELECTMAN'S REPORT.

6.1 Selectmen's Agenda - No transfer requests.

6.2 Selectman's Update.

First Selectman Hodge noted several transfers that are being brought to the Board of Selectman tomorrow and then will be presented to the Board of Finance at the next regular meeting. They include the third floor renovation, Senior Center floor fix, repair of a laptop, electrical closet cleanup.

Board of Finance
June 4, 2008

7. CORRESPONDENCE.

No correspondence was received.

8. LIAISON REPORTS.

R. Goldstein stated the Board of Education 2007-2008 budget seems to be on target.

B. Smith reported the Purchasing Policy Committee is scheduled to meet on June 24, 2008.

A final draft of the Annual Report is ready for proof reading. Ford Folios will be asked for a copy in the proposed paper and colors for further proofing.

9. OLD BUSINESS.

No old business.

10. NEW BUSINESS.

No new business.

11. ADJOURNMENT.

Motion by: M. Ryan.

to adjourn the meeting.

Second by: B. Smith.

Vote: Unanimous.

Chairman Hayn adjourned this meeting at 7:24 p.m.

Respectfully submitted,

Mary Jane Slade
Clerk