

**SPECIAL JOINT MEETING
BOARD OF SELECTMEN
BOARD OF FINANCE
BOARD OF EDUCATION**

MARCH 11, 2009 - 6:30pm

**Colchester Town Hall
Rooms 1, 2 and 3**

AGENDA

RECEIVED
COLCHESTER, CT
2009 MAR - 9 PM 12: 33
NANCY A. BRAY
TOWN CLERK

1. CALL TO ORDER

The First Selectman, the Chair of the Board of Finance and the Chair of the Board of Education will call each respective Board to Order.

2. PRESENTATION AND DISCUSSION OF CURRENT DEBT SERVICE REQUIREMENTS AND DEBT SERVICE PLANNING

Representatives from Webster Bank (Financial Advisor to the Town) will present the current debt service schedule for the Town and will take questions. They then will present illustrations of how that schedule may be impacted by adding additional debt and the impact additional debt may have on the Town's mill rate.

3. CITIZENS' COMMENTS

The First Selectman will take comments from members of the public regarding general issues of interest with specific emphasis on comments regarding capital projects for which the Town likely would incur additional debt.

4. PRESENTATION OF PRIORITY ITEMS FOR CAPITAL PROJECTS

The Board of Education will present its priorities for capital projects. The Board of Selectman will present its priorities for capital projects. Only the top priorities from both Boards will be discussed.

5. DISCUSSION AND POSSIBLE ACTION OF CAPITAL ITEMS TO BE VOTED AT REFERENDUM

The Boards previously decided to place capital items before the voters at the Annual Budget Referendum to be held on May 5th. The Board of Finance will consider the items presented by the Board of Selectman and Board of Education. The Board of Selectman, Board of Education and/or the Board of Finance may take action as appropriate.

6. DISCUSSION AND POSSIBLE ACTION OF 2009-2010 BOARD OF EDUCATION BUDGET

The Board of Education will discuss and possibly act on the Board of Education's' 2009-2010 proposed budget. The Board of Selectman and Board of Finance will either sit in recess during this discussion or adjourn.

7. CITIZENS' COMMENTS

The First Selectman will take comments from members of the public regarding general issues of interest with specific emphasis on comments regarding issues discussed during the meeting.

8. ADJOURNMENT