ECONOMIC DEVELOPMENT COMMISSION Special Meeting Tuesday October 21, 2014 – 7:00 P.M. COLCHESTER TOWN HALL

Attendees: Chairman Jim Ford, John Dion, Bruce Fox, Beverly Carr, Bruce Goldstein,

Andreas Bisbikos Absent: Paul Catalano

Also Attending: Adam Turner, Bill Curran, Stan Soby

1. Call Meeting to Order

- 2. Approval of the Meeting Minutes for April 21, 2014 and July 21, 2014 and August 4, 2014 Minutes were approved in sequential order with all voting favorably except Andreas Bisbikos who abstained on Jul, 21 and August 4 as he was absent
- 3. Five minute session to the public No public was present at the meeting
- 4. Additions to the Agenda None
- 5. New Business

Potential Focused Development Areas: Chairman Ford began the discussion focusing on what can we sustain and where is the best areas for growth. Discussion centered on the development of a marketing study to quantify the types and nature of potential economic opportunities for the Town and the consideration of regional efforts for economic development. Chairman Ford was hopeful that State funding could be obtained for a Municipal Development Plan. Comments from members also reflected that efforts to involve surrounding towns should be made. Chairman Ford noted his suggestion that two areas of Town be considered for MDP's. The newly zoned development areas in zoning and The Village Center. Discussion of the potential for development on the Chevrolet site and lack of tennants in the Galaxy Shops.

6. Old Business

a. <u>Mission Statement</u>: Members reviewed the mission statement prepared by the Chairman. Comments were made and members were given one month to make final comments. Bruce Fox indicated that he supported the mission statements and wanted to move forward. Members agreed to revisit this issue in November.

COLCHESTER, C.

b. <u>Plan of Conservation and Development</u>: Adam Turner briefed the commission on the efforts to revise the 2001 Plan of Conservation and Development (POCD). The POCD revisions will be presented to the public in January and he encouraged the commission to weigh in on development issues as this plan will focus on economic and fiscal issues.

7. Adjournment

Motion by Bruce Goldstein Second by Bruce Fox Motion passed 6-0