Monday, March 18, 2013 Tuly 15, 2013 gwl Agenda

- 1. Call the meeting to order
- 2. Additions to agenda
- 3. Public comments
- 4. Approval of the February 19, 2013 minutes
- 5. Finalize approach with commercial developers See Addendum
- 6. Update on inquiry to possible Town Green enhancements
- 7. Adjournment

Addendum: - Finalize approach with commercial developers

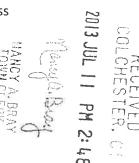
- A. Discuss purpose and goals
 - Solicit feedback regarding commercial climate
 - Obtain useful information to better target Colchester's CTIP
- B. Finalize agenda and Q&A
 - Target Audience
 - Outside commercial influences (other business, etc.)
 - Feedback with regards to the Town's approach to new and existing business
 - o P&Z/Town Hall
 - o Town Meetings
 - Ease to work with compared to other towns
 - What's better? What's worse?
 - Suggestions
- C. Discuss format of sessions (phone or in person)
- D. Review perceived next steps with data gathered from sessions
 - Discuss approach to hone CTIP and make recommendations to First Selectman
 - o POSSIBLE- Complete below CTIP recommendations (in accordance with state statues)

For investments at/above 3MM and a minimum of xx estimated full-time jobs or xx part-time jobs (statue states 100% for up to 7 years for a minimum 3 million investment)

Year	Abatement
	Percentage
1	
2	
3	
4	
5	
6	
7	

For investments of \$500K to \$3MM and a minimum of xx estimated full-time jobs or xx part-time jobs (statue states 100% for up to 2 years for minimum \$500,000 investment)

Year	Abatement
	Percentage



1	
2	

For investments of \$25K or more and a minimum of xx estimated full-time jobs or xx part-time jobs (state statue states up to 50% for up to 3 years for minimum \$25,000 investment)

Year	Abatement
	Percentage
1	
2	
3	

Other target-based incentives (type of business, location or investment) incorporating feedback target audience of commercial space owners

State Statues

- 12-65b-Real property tax assessments for office, retail, factories, and other major real estate developments may be frozen:
 - 100% for up to 7 years for a minimum \$3 million investment
 - 100% for up to 2 years for minimum \$500,000 investment
 - up to 50% for up to 3 years for minimum \$25,000 investment
- 12-65h-Personal property tax assessments for machinery and equipment in manufacturing, biotechnology, and research and development facilities may be frozen, according to the same schedule above.