



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

**Board of Selectmen Minutes
Special Meeting @ Noon
Wednesday, December 31, 2014**

RECEIVED
COLCHESTER, CT
2015 JAN -2 AM 10:06
TOWN OF COLCHESTER
TOWN CLERK

MEMBERS PRESENT: Selectman Denise Mizla and Selectman Bill Curran. First Selectman Stan Soby and Selectman Kurt Frantzen via teleconference

MEMBERS ABSENT: Selectman Rosemary Coyle

OTHERS PRESENT: J Paggioli PW Director and Tricia Dean Clerk

1. Call to Order

First Selectman S. Soby called the meeting to order at 12:01 p.m.

2. Discussion and Possible Action on Electricity Procurement

J. Paggioli updated the Selectmen on the updated contract. Rate is locked in at 7.925 cents per kw hr. K Frantzen asked if there was an option for the First Selectman to be able to negotiate or alter the contract after signed. J Paggioli indicated that the contract is a fixed rate negotiation and part in determining the price is market driven. The procurement window is short, as well as when the provider locks it in. There are favorable terms in the current contract such as second party billing and all the accounts will be in one lump billing.

D Mizla moved to approve entering into a contract with TransCanada Power Marketing, Ltd. To be the electrical supplier for the Town of Colchester and Colchester School District facilities for a 3 year term beginning in January of 2015 and continuing until January of 2018, incorporating the daily confidential price proposal into the contract with the associated conditions and that the First Selectman be authorized to sign any necessary documents as applicable, seconded by B Curran. Unanimously approved. MOTION CARRIED.

3. Adjourn

D Mizla moved to adjourn at 12:10 p.m., seconded by B Curran. Unanimously approved. MOTION CARRIED.

Respectfully submitted,

Tricia Dean, Clerk