TOWN OF COLCHESTER
ANNUAL BUDGET MEETING – April 25, 2012
REFERENDUM – May 8, 2012

The legal voters of the Town of Colchester and those qualified to vote at town meetings of said Town are hereby warned to meet for the Annual Budget Meeting on Wednesday, April 25, 2012 at 7:00 p.m., to be held at the Town Hall, 127 Norwich Avenue, Colchester, CT for the following purposes:
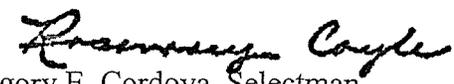
1. To consider and act upon the 2012-2013 fiscal year budget of the Board of Selectmen in the amount of $13,149,802 as recommended by the Board of Finance.

2. To consider and act upon the 2012-2013 fiscal year budget of the Board of Education in the amount of $37,897,970 as recommended by the Board of Finance.

3. To adjourn said Annual Budget Meeting, pursuant to Section 7-344 of the Connecticut State Statutes and the Colchester Town Charter Sections C-1002 and C-1101, for a Referendum vote on Tuesday, May 8, 2012 between the hours of 6:00 a.m. and 8:00 p.m. to be held at the Colchester Town Hall, 127 Norwich Ave., Colchester, CT.

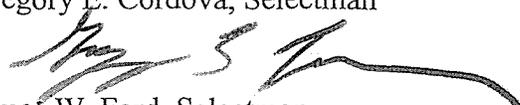4. Any other business to come before said meeting.

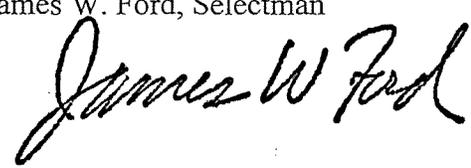Dated at Colchester, CT this 9th day of April, 2012. Nancy A. Bray, Town Clerk

Gregg B. Schuster, 1st Selectman

Stan Soby, Selectman

Rosemary Coyle, Selectman

Gregory E. Cordova, Selectman

James W. Ford, Selectman

Budget Summary

Revenues	FY 2010-2011 Actual	FY 2011-2012 Adopted	FY 2011-2012 Projected	FY 2012-2013 Proposed
Property Taxes	32,548,912	33,978,711	33,826,031	35,175,357
Intergovernmental - Town	368,368	336,542	520,902	518,015
Intergovernmental - Education	13,497,785	14,746,948	15,012,606	14,194,457
Charges for Services	497,629	493,100	487,000	487,000
Licenses/Permits/Fees	638,568	601,649	622,739	563,829
Other Revenues	160,265	129,592	107,055	109,114
Use of Fund Balance	383,873	0	30,013	0
Transfer from Capital Projects Funds	0	214,745	214,745	0
Total Revenues	**48,095,400**	**50,501,287**	**50,821,091**	**51,047,772**

Expenditures				
General Government	3,237,542	3,548,865	3,365,269	3,333,086
Public Safety	1,942,914	2,077,258	2,086,429	2,220,668
Public Works	3,056,024	3,245,942	3,199,782	3,336,201
Community & Human Services	1,218,158	1,333,741	1,320,865	1,409,830
Debt Service	3,693,538	3,061,530	2,914,282	2,095,890
Transfers to Other Funds	278,003	412,361	492,374	754,127
Total Town Expenditures	**13,426,179**	**13,679,697**	**13,379,001**	**13,149,802**
Education Expenditures	**34,018,987**	**36,821,590**	**36,821,590**	**37,897,970**
Total Expenditures	**47,445,166**	**50,501,287**	**50,200,591**	**51,047,772**

Mill Rate Calculation

	Education	Town	Debt Service	Transfers/ Capital	Total
Appropriations	37,897,970	10,299,785	2,095,890	754,127	51,047,772
Estimated Revenue	14,194,457	2,302,958	0	0	16,497,415
Amount to be Raised by Taxation	23,703,513	7,996,827	2,095,890	754,127	34,550,357
Mills	19.98	6.74	1.77	0.64	29.13

	Dollars	Mills
Amount to be Raised by Taxation	34,550,357	29.13
Reserve for Uncollected Revenue (estimated 98.3% collection rate)	587,356	0.50
Total Tax Warrant	35,137,713	29.63

Grand List	1,174,604,840	2012-13 Proposed Mill Rate	29.63
Estimated Prorates	1,800,000		
M. V. Supplement	13,200,000	2011-12 Mill Rate*	25.85
Less Estimated BAA & adjustments	(3,500,000)		
		Adjusted 2011-12 Mill Rate**	28.56
List Net	1,186,104,840		

*FY 2011-2012 Mill rate as adopted based upon 10/1/10 grand list
**Adjusted FY 2011-12 Mill rate is based upon 10/1/11 grand list resulting from revaluation

FY 2010-2011 and 2011-2012 amounts have been restated based on the FY 2012-2013 budget reclassification

FY 2011-2012 Adopted BOE budget excludes $550,000 funded directly to the Board of Education from Federal Jobs Bill grant funds

The estimates above of the proposed FY 2012-2013 budget represents a summary of the proposed budget. A complete detailed presentation is on file at the Finance Department located in Town Hall. The Town budget can also be viewed at www.colchesterct.gov, and the Education budget at www.colchesterct.org.