



Cape & Vineyard Electric Cooperative, Inc.  
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June 7, 2017

TO: Cape and Vineyard Electric Cooperative, Inc. Members  
ATTN: Town Managers/Administrators

As many of you may know, Eversource has filed a rate case with the Massachusetts Department of Public Utilities (DPU 17-05). Last Friday, June 1<sup>st</sup>, Eversource submitted revisions to the rates it proposed in its January 2017 rate case filing. In turn, on Monday CVEC submitted letters to the Attorney General and the DPU, supporting the Attorney General's request that the review period for Eversource's newly submitted rate case revisions be extended.

Under both the initial January filing by Eversource and its June 1<sup>st</sup> update, the value of several of the Net Metering Credit (NMC) components (Transmission, Transition, Distribution charges) are changing in a manner that will likely decrease the value of NMCs. Using the revisions to the rate case as submitted by Eversource, today our CVEC Executive Committee was able to review an estimated NMC calculation, demonstrating that there will likely be a detrimental impact to the value of NMCs if the rate case is approved as proposed by Eversource.

The decline in Net Metering Credit values is and should be a concern to our Members because all solar, wind and other renewable generation projects will produce less revenue (though should still be profitable overall to the Members and oftakers). The CVEC Board will meet as soon as possible to determine our course of action.

Please feel free to email or call the CVEC offices, or your representative, to gain further understanding and additional information on the matter. CVEC wanted to bring this to your attention because it will have an impact on your Town's finances.

Respectfully,

Leo G. Cakounes, President  
CAPE & VINEYARD ELECTRIC COOPERATIVE, INC.

