



TOWN OF CHILMARK
CHILMARK, MASSACHUSETTS

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M E M O R A N D U M

To: Chilmark Board of Selectmen

From: Chilmark Housing Committee

Date: March 8, 2011

Re: Approved Permitted Mortgages for Homesite Lots

The Chilmark Housing Committee met on Monday, March 7, 2011 to review and discuss the proposed permitted mortgage for Jen and Lev Wlodyka. After review and discussion, the Committee would like to recommend to the Chilmark Board of Selectmen that the amount requested by Jennifer and Lev Wlodyka of \$349,000 at a rate of 5.0% fixed for 30 years be approved.

After considering the amount at that rate, this permitted mortgage retains its affordability with a monthly payment in line with what a family of 3 whose income is 120% Area Median Income can afford.

The Chilmark Housing Committee