

“DRAFT”

Carroll County Finance Committee Minutes

April 13, 2009

County Administration Building

Present: Rep. Betsy Patten, Rep. Robert Bridgham, Commissioners Albee and Kathy Garry.

Meeting began at 2:00 pm

Discussion of stimulus money, what to expect and how it should be used.
Conversation about placing stimulus money in capitol reserve, setting aside as a surplus or paying off bonds to create a better bond rating.
Discussion of new nursing home and securing loans through private banks as opposed to bond bank.
Jail bond (lower interest at the beginning of the loan) discussed. Kathy Garry to research bond bank schedule, private bank schedule and flat fee structure.
Conversation about new nursing home's rehab department taking outside clients without taking business away from area providers.

Meeting adjourned at 2:30 pm