

**Retirement Benefits Advisory Committee**  
**Draft Meeting Minutes**  
**Thursday, May 18, 2017**

Meeting called to order at 6:58 PM.

Members present: Michael Matson, Bob Belden, Scott McCarthy, Monica Pondiccio

Members of the Public: None

- 1) Approved minutes for the April 20th meeting.
- 2) Reviewed financial returns for the Town's pension account. Over 5 years, the Town has earned 8% on its investments, similar to external benchmark returns. Over the prior 1 year period, results have been 11.5%, slightly below the 11.65% benchmark.
- 3) Status on Pension Proposal
  - a. 5/23 Board of Selectmen meeting. Bob/Scott to work on financial cases for BOS for that meeting.
  - b. Vendor is ready to go with communications work with Town.
  - c. Plan document edits on hold pending Board of Selectmen decisions.
- 4) No success yet on cloud-based document sharing.

Motion to adjourn by Monica Pondiccio, seconded by Scott McCarthy.  
Adjourn 7:08 PM.