

**Retirement Benefits Advisory Committee**  
**Draft Meeting Minutes**  
**Thursday, September 15, 2016**

Meeting called to order at 6:05 PM.

Members present: Michael Matson, Scott McCarthy, Bob Belden, John Flynn, Marty Flynn  
Members of the Public: Steve Dunn, Fern Smenyak

- 1) Minutes were approved for the July 21 Regular and August 4 Special meetings.
- 2) Brief discussion on the Wells Fargo presentation on August 4<sup>th</sup>. Conclusion of RBAC that our 6.5% planning rate of return is an appropriate factor. Mike will ask WF to provide additional information on YTD returns.
- 3) Discussion on next steps regarding enhanced retirement plan. Scott McCarthy described the tool he developed to simulate the employee benefit. Bob Belden will model different grandfathering approaches for the next meeting.
- 4) Brief discussion on next steps to fill vacancy.
- 5) Mike reminded the RBAC that our meetings are on the third Thursdays of each month. There will be no meeting in December.

Motion to adjourn by Scott McCarthy, seconded by John Flynn.  
Adjourn 6:45 PM.