

DRAFT
BROOKFIELD BOARD OF FINANCE REGULAR MEETING
BROOKFIELD HIGH SCHOOL MEDIA CENTER
WEDNESDAY, JULY 13, 2011
7:30PM

CALL TO ORDER: Vice Chairman Belden began the meeting at 7:30pm, starting with the Pledge of Allegiance.

Present for the Board: Vice Chairman Belden and Secretary Agard.

Members Present: R. Jaffe, and J. Tomaino. **Also Present:** First Selectman Davidson, Controller Wahlberg and members of the public and press.

Absent Members: Chairman Tinsley and J. Friedrich

PUBLIC COMMENT/RESPONSE: None

NEW BUSINESS:

- a. Consideration of Funding Requests from July 12 Board of Selectmen Meeting
 - i. Southern Federal Road Water Line Phase II: This agenda item will be discussed after the Board of Finance Committee Reports.
 - ii. Others None

OLD BUSINESS:

- a. Capital Project Status Review
 - i. **Brookfield High School** – First Selectman Davidson stated that this project is still in litigation.
 - ii. **Senior Center** – First Selectman Davidson stated that minor repairs need to be done to finalized to complete this project.
 - iii. **Roads** – First Selectman Davidson gave an update on roads stating that the roads project is almost completed for this year.
 - iv. **Kids Kingdom** – First Selectman Davidson stated that bids for this project came in too high.
Small modifications were made to this project. Bid openings will be on July 19, 2011.
- b. Pension Funding Resolution: Status – approved by BOF and BOS; awaiting action by BOE
 - i. Consideration – Restructuring /Consolidation of Pension Funding Accounts: Vice Chairman
Belden stated that the Board of Education has tabled the Pension Funding Resolution until they meet with the Retirement Benefits Advisory Committee for clarification. Controller Wahlberg will meet with Art Colley to discuss a better way to manage the Pension Funding

Accounts.

REPORT OF THE TOWN CONTROLLER:

a. Financial Reports – Controller Wahlberg presented the Board with the preliminary June 2011 results. The books have not been closed yet as he is waiting for expenses that were incurred before or on June 30, 2011 that have not been recorded on the town books. He also stated that property taxes exceeded their estimate by 319,000. Controller Wahlberg also reported that the town has received \$51,000 from FEMA. Controller Wahlberg stated that under Expenses the Assessor and Town Counsel came in under budget. He also stated that pending budget transfers will be brought to the Board at the August 2011 meeting.

BOARD OF FINANCE COMMITTEE REPORTS:

- a. **Audit** - No report was given for the Audit Committee.
- b. **Bylaws and Procedures** – Secretary Agard stated that the Bylaws Committee will meet with Controller Wahlberg to discuss how to best understand the 5-Year Capital Plan and its relationship to the annual budgeting process and long term cash flow.
- c. **Retirement Benefits Advisory Committee** – Vice Chairman Belden stated the committee is down to choosing two candidates. A decision should be made within the next 30 days.
- d. **Charter Revision Committee** – R. Jaffe clarified that the Charter Revision Committee is not a Board of Finance Committee and that he is not the representative. He suggested that the future agendas should reflect committee reports under a different heading. R. Jaffe reported that he has been working with Chris Kukk from WestConn. Chris Kukk recommended an intern to conduct research for the committee and she will receive full credit. R. Jaffe thanks Chris Kukk and WestConn for their assistance. Minutes from the Charter Revision Committee are available on the Town website.

NEW BUSINESS: (continued)

- a. Consideration of Funding Requests from July 12 Board of Selectmen Meeting
Marty Handshy, Consultant for Water Projects for the Town, and Steve Sullivan from CCA were present to discuss the Southern Federal Road Water Line Phase II.

APPROVAL OF MEETING MINUTES: A motion was made by Secretary Agard, seconded

by

Vice Chairman Belden, to approve the minutes from the following meetings; April 19, 2011, May 11, 2011, and May 17, 2011. Motion was passed unanimously for the April 19, 2011 and May 11, 2011 meeting minutes. Motion passed 3-0-1 for the May 17, 2011 meeting minutes; with R. Jaffe abstaining.

PUBLIC COMMENT/RESPONSE: None

OTHER ITEMS: Correspondence: Secretary Agard reported that he received correspondence from First Selectman Davidson and Howard Lasser.

ADJOURNMENT: A motion was made by Vice Chairman Belden, seconded by R. Jaffe, to adjourn the meeting. Motion was passed unanimously. Meeting was adjourned at 9:20pm.