

BROOKFIELD BOARD OF FINANCE *SPECIAL MEETING

***Replaces Regular Meeting for January 2012**

BROOKFIELD HIGH SCHOOL

MEDIA CENTER

WEDNESDAY, JANUARY 11, 2012

7:00 PM

Please be advised that the Board of Finance has scheduled a special meeting in lieu of a “regular” meeting for January 2012 in order to comply with FOI time frame requirements for yearly scheduled “regular” meetings. The BOF “regular” meeting schedule has been posted for February through December 2012.

I. Call to Order-Pledge of Allegiance

II. Roll Call

III Public Comment

IV Approval of Minutes

- a. December 12, 2011 Special BOF Meeting
- b. December 14, 2011 Regular BOF Meeting

V Communications and Correspondence (Secretary to report if any exists)

VI Report from First Selectman

VII Special Discussion item – Audit Report

Annual Discussion of our 2010-2011 Audit results with Controller and Audit firm including issues to be addressed this year.

VII Old Business

New Subcommittee assignments and discussion.

- a. BOF Audit Committee update
- b. BOF Bylaws Committee update
- c. Retirement Benefits Advisory Committee assignment
- d. Ordinance Review Committee of the BOS assignment
- e. Capital definitions assignment

VIII. Report of The Finance Director

- a. Review of the December 2011 Financial Reports
- b. Capital Report

- c. Retirement Fund Report
- d. Tax Deferral Rate Approval

IX Tick List updates and changes and discussion:

- d. Vote on Annual Calendar for Yearly meeting to November
- e. Any other additions / deletions to Tick List

X Budget Calendar :

- a. Discuss the Suggested Budget Calendar
- b. Joint meeting of BOE, BOF and BOS in the 2/15 – 2/20 period

Suggest motion: To accept the Budget Calendar attached subject to any changes discussed

XI Appropriation to Repay WPCA

- A Approval of \$485,000.00 appropriation for the purpose of paying the Water Pollution Control Authority's Benefit Assessment for the High School Sewer BOS recommended payment be made out of fund balance and hold a Special Town Meeting January 31, 2012 at 7:00 PM at HS

Suggested motion: To approve the appropriation of \$485,000 from the fund balance and move it to the Town meeting as recommended by the Board of Selectman.

XII. Other Items (no items this month)

XIII. Public Comment

XIV. Adjournment

Suggest Motion: Move to adjourn