



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

BRIDGEWATER BOARD OF TRUSTEES SPECIAL MEETING MINUTES December 19th, 2018

CALL TO ORDER

Chairman Patrick Dwyer called the meeting to order at 7:06 PM.

Board Members present: Dawn Burdick, Wendie Grabel, Joe Wilcox, Patrick Dwyer, Sharon Brown

On phone: Financial Advisor: Nick Guiditta, Ameriprise

APPROVAL OF MINUTES

No Minutes Approval

BUSINESS

The Board of Trustee's received a reoccurring question from the BoF about investments for the Harris Fund, Land Acquisition Fund and now the Burnham Fund. In the past, our board advised the auditor to provide his concerns in writing and we would turn over to the town attorney to address the concerns with an official response.

At tonight's special meeting, we reviewed this matter according to the latest response letter from Town Lawyer.

We advised Nick at Ameriprise to keep everything as is until we clarified the following:

1. Clarification and examples on "What is a Public Depository" under the statute? For example, are the town accounts held in local Financial Institutions Public Depositories under the statute?
2. What investment vehicles are allowed under the statute?
3. Under the statute, are FDIC insurance levels for the investments relevant?

Patrick to send an email to Curtis with these additional questions and we will act accordingly when we get the clarification.

At 7:50 PM, a Motion to Adjourn, was offered by Patrick, with a Second by Wendy
Unanimously approved.

Respectfully Submitted,
Dawn Burdick
Secretary