



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

BRIDGEWATER BOARD OF TRUSTEES REGULAR MEETING MINUTES October 18th, 2018

CALL TO ORDER

Chairman Patrick Dwyer called the meeting to order at 7:05 PM.

Board Members present: Dawn Burdick, Wendie Grabel, Joe Wilcox, Patrick Dwyer, Sharon Brown

Public Present: Financial Advisor: Nick Guiditta, Ameriprise

APPROVAL OF MINUTES

Minutes of August meeting approved unanimously. Motion by Sharon, Second by Joe

BUSINESS

The Board of Trustee's received a new question from the BoF about investments in the Harris Fund and Land Acquisition Fund. Our board advises the auditor file a formal complaint and we will turn over to the town attorney to address the concerns with an official response.

The Scholarship fund committee has reached out regarding their allocations of the different funds. Patrick addressed Larry's questions and feels we are looking at funds thru different lenses but will continue to work with the Scholarship committee on any questions they may have. As of October 2018 Patrick has not heard from the Scholarship committee or Larry Neary regarding this matter. Patrick will continue to reach out if needed.

Nick presented portfolio review and potential investment changes. At this time we are doing well considering the market. Nick advises that we stay the course at this time.

Wendie asked Nick to provide the board with an allocation tracker from our start date in 2011. We will review at the next meeting.

Reviewed upcoming meeting dates for 2019 – Thursday 1/10, 4/25, 7/25 and 10/24.

At 7:53 PM, a Motion to Adjourn, was offered by Patrick, with a Second by Wendy Unanimously approved.

Respectfully Submitted,
Dawn Burdick
Secretary