



# TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

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## BRIDGEWATER BOARD OF TRUSTEES REGULAR MEETING MINUTES August 9, 2018

### CALL TO ORDER

Chairman Patrick Dwyer called the meeting to order at 7:05 PM.

Board Members present: Dawn Burdick, Wendie Grabel, Joe Wilcox, Patrick Dwyer, Sharon Brown

Public Present: Financial Advisor: Nick Guiditta, Ameriprise

### APPROVAL OF MINUTES

Minutes of April meeting approved unanimously. Motion by Wendy, Second by Joe

### BUSINESS

The Scholarship fund committee has reached out regarding their allocations of the different funds.

Patrick addressed Larry's questions and feels we are looking at funds thru different lenses but will continue to work with the Scholarship committee on any questions they may have.

Nick presented portfolio review and potential investment changes

2018 2<sup>nd</sup> Qtr we are almost back to January highs but we now are experiencing higher interest rates.

Headed for negative bonds this year.

Higher energy prices all around

Uncertainty in the market

Nothing to be done at this time.

Stay the course

### Reviewed upcoming meeting dates on 10/18

At 7:40 PM, a Motion to Adjourn, was offered by Sharon, with a Second by Wendy  
Unanimously approved.

Respectfully Submitted,  
Dawn Burdick  
Secretary