



# TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

## BRIDGEWATER BOARD OF TRUSTEES REGULAR MEETING MINUTES April 24, 2018

### CALL TO ORDER

Chairman Patrick Dwyer called the meeting to order at 7:35 PM.

Board Members present: Dawn Burdick, Wendie Gabel, Joe Wilcox, Patrick Dwyer, Sharon Brown

Public Present: Financial Advisor: Steve Haas, Ameriprise

### APPROVAL OF MINUTES

Minutes of January meeting approved unanimously. Motion by Sharon, second by Joe

### BUSINESS

In reference to Movement of The Harris Fund and The Land Acquisition Fund which are now invested in mutual funds. This matter has been addressed and nothing needs to be moved.

Advisor Haas presented Portfolio reviews and Investment changes

- 2018 1<sup>st</sup> Qtr we had our first blip, the market is trending down.
- Dorothy Gustafson \$250,000 donation to the Bridgewater Scholarship Fund  
The funds have gone from cash to the following Investment breakdowns on 3/8/18:  
\$26k to MFS Value  
\$40k to MFS International Value  
  
\$70k to MFS Total Return Bond  
\$70k to MFS Corporate Bond  
\$44k to MFS Government Securities

**Reviewed upcoming meeting dates on 7/19 and 10/18**

At 8:20 PM, a Motion to Adjourn, was offered by Sharon, with a Second by Patrick  
Unanimously approved.

Respectfully Submitted,  
Dawn Burdick  
Secretary

RECORDED FOR RECORD  
BRIDGEWATER TOWN CLERK  
2018 AUG 10 A 9:14

BY: *Cheryl L. Pinkos*  
TOWN CLERK