



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

BRIDGEWATER BOARD OF TRUSTEES REGULAR MEETING MINUTES January 11, 2018

CALL TO ORDER

Chairman Patrick Dwyer called the meeting to order at 7:05 PM.

Board Members present: Dawn Burdick, Wendie Grabel, Joe Wilcox, Patrick Dwyer, Sharon Brown

Guest: Curtis Read, First Selectman

Public Present: Financial Advisor: Steve Haas, Ameriprise

APPROVAL OF MINUTES

Minutes of October meeting approved unanimously. Motion by Wendy, second by Sharon

BUSINESS

In reference to Movement of The Harris Fund and The Land Acquisition Fund which are invested in mutual funds. Per our auditor and the town attorney they need to be moved out.

Curtis advised that we contact OMB and provide them with all back up documents on government funds to see if we can continue as we are or change funds into Connecticut funds. Curtis will report back with his findings.

Advisor Haas presented Portfolio reviews and Investment changes/recommendations including:

- Great year overall
- Review of the Scholarship funds distributions versus future cash investments
Decision to invest approx. \$30,000 cash from Jespersen Fund and Scholarship fund.
(Add Franklin Strategic Income to Scholarship & MFS Corporate Bond to Jespersen)
Sharon makes motion, Joe seconded, all in favor
- Is there any issue to providing the Library the Statements for town's Library Fund.
Patrick checking to see if we have authority to provide these to Library in the future.

Reviewed upcoming meeting dates on 4/19, 7/19 and 10/18

At 8:15 PM, a Motion to Adjourn, was offered by Sharon, with a Second by Patrick
Unanimously approved.

Respectfully Submitted,
Dawn Burdick
Secretary