

Bridgewater Board of Trustees
Town of Bridgewater
Town Hall • P.O. Box 216 • Bridgewater, CT 06752
Patrick S. Dwyer, Chairman

Lynn A. Kubisek
Secretary

MINUTES
Regular Meeting October 18, 2012

*MEMBERS PRESENT: Sharon Brown, Patrick Dwyer, Wendie Grabel,
Lynn Kubisek*

*GUESTS PRESENT: David Sposato,
Financial Advisor, Steven Haas*

A quorum being present, Chairman Dwyer called the meeting to order at 7:14PM.

Agenda Item 1 – Approval of Minutes

Minutes of the July 19, 2012 meeting, having been previously distributed, were approved unanimously. The motion was offered by Wendie Grabel , with a second by Lynn Kubisek.

Agenda Item 2 – Portfolio reviews and investment changes/recommendations:

Financial Advisor Haas discussed strategy approaches and the necessity of continuously evaluating the financial situation.

Following extensive discussion with the Board, Mr. Haas continued with a detailed report of each Account's position and performance.

Wendie Grabel suggested the Board have a "plan" in place to address changes in the Market.

During further discussion, the consensus of the Board was, to continue study of the Funds and stay in contact, between meetings.

Advisor Haas, will develop a plan, within the next week and contact Chairman Dwyer, with a report.

Agenda Item 3 – New Business

Expiring Terms on the Board

Chairman Dwyer reported the Terms of Lynn Kubisek and George Allingham will expire on 11-15-2012. Since all vacancies, are to be filled by the Board of Selectmen, with the approval of the Board of Finance, Chairman Dwyer offered to meet with the Selectmen, to discuss the vacancies.

Chairman Dwyer offered his and the Board's sincere thanks to Lynn Kubisek for her participation and dedication while on the Board and for the Town of Bridgewater.

2013 Meeting dates

A Motion was offered by Wendi Grabel with a second by Lynn Kubisek, to set the 2013 Board of Trustees Meeting dates as follows:

January 17, 2013 at 7PM – Town Hall

April 18, 2013 at 7PM – Town Hall

July 18, 2013 at 7PM – Town Hall

October 17, at 7PM – Town Hall

Unanimously approved.

At 8:18PM a motion to adjourn was offered by Lynn Kubisek, with a second by Sharon Brown. Unanimously approved.

The next Regular meeting of the Board will be 1-17-2013 at 7PM.

Respectfully submitted,

Patricia D. Barlow, Clerk for the Board