

**Bridgewater Board of Trustees**  
Town of Bridgewater  
Town Hall • P.O. Box 216 • Bridgewater, CT 06752  
Patrick S. Dwyer, Chairman

Lynn A. Kubisek  
Secretary

**MINUTES**  
**Special Meeting – December 8, 2011**  
**Town Hall 7:00PM**

MEMBERS PRESENT: Sharon Brown, Patrick Dwyer, Wendie Grabel, Lynn Kubisek

GUESTS PRESENT: Cheryl Johnson, David Sposato, Edgar Wainwright, Vivian Wainright

Board Advisor: Steven Haas, Ameriprise.

A quorum being present, Chr. Dwyer called the meeting to order at 7:06PM.

**Agenda Item #1:** Portfolio reviews and investment changes/ recommendations:

Chairman Dwyer suggested a discussion of the Brooks Piggot/Cowin Fund, the Bridgewater Library Fund and the Bridgewater Library Growth Fund, with the representatives of the Library, present at the meeting.

A lengthy review with Mr. Haas, included:

- (a) The purposes and needs of each Fund
- (b) The present activity of each Fund
- (c) The types of investments to produce the operating income required
- (d) A review of the present invested Funds and possible changes to consider

The Board continued with a discussion of the Investment Policy Guidelines and Trading Authorization document, originally created October 19, 2007, with Addendums on April 26, 2002, January 21, 2010 and April 27, 2011.

Following discussion, a Motion offered by Lynn Kubisek, with a second by Sharon Brown, to place cash in the Gould Fund, into an FDIC insured CD, for a term recommended by Board Advisor Haas. Motion approved.

Following further discussion, a Motion was offered by Sharon Brown, with a second by Lynn Kubisek, to move the Brooks Piggot/Cowin Fund and the Bridgewater Library Fund, from the American Fund family, to the Franklin Fund family. Motion approved.

Chairman Dwyer reminded the Board of the next Regular Board Meeting on February 16, 2012.

At 8:14PM, a motion to adjourn was offered by Lynn Kubisek, with a second by Wendie Gabel. Motion approved.

Respectfully submitted,  
Patricia D. Barlow, Clerk for the Board