

**Bridgewater Board of Trustees**  
Town of Bridgewater  
Town Hall • P.O. Box 216 • Bridgewater, CT 06752  
Patrick S. Dwyer, Chairman

Lynn A. Kubisek  
Secretary

**MINUTES**  
**Regular Meeting April 21, 2011**

MEMBERS PRESENT: Sharon Brown, Patrick Dwyer, Wendie Grabel, Lynn Kubisek

GUESTS PRESENT: First Selectman, William Stuart, David Sposato,  
Vivian and Edward Wainwright

A quorum being present, Vice Chairman, Wendie Grabel called the meeting to order at 6:46:PM.

**Agenda Item #1 – Approval of Minutes:**

Minutes of the March 14 and April 4 Special Meetings, having been previously distributed, were approved unanimously, on a motion by Lynn Kubisek and second by Sharon Brown.

**Agenda Item #2 – Portfolio reviews:**

Postponed until later in the meeting.

**Agenda Item # 3 – Old Business:**

(a) Library Board representative Vivian Wainwright, thanked the Trustees for executing the recent Library Growth Fund transaction.

6:53PM – Board Chairman, Patrick Dwyer arrived and assumed Chair of the meeting.

Discussion continued with the Library Board concerning the fee schedule for the new Financial Advisor, to be selected by the Trustees. Chairman Dwyer assured the Library Board that the fee schedule will be a definitive part of the Board's decision.

(b) Harris Fund request:

Following a discussion with First Selectman Stuart, regarding the appropriation of \$75,000 from the Harris Fund, toward the replacement of the Town tennis courts, a motion was offered by Wendie Grabel, with a second by Sharon Brown stating, upon approval by the Town Meeting on April 28, 2011, the Board moves to liquidate the American Washington Mutual Fund and obtain balance needed, up to \$75,000 from the American US Government Fund. Unanimously approved.

(c) Financial Advisor:

Following a lengthy discussion of the firms which the Board interviewed – (UBS, Bailey & Beatty and Ameriprise) a motion was offered by Lynn Kubisek, with a Second by Wendie Gabel to offer the Financial Board Advisor position to Ameriprise. The motion failed.

Continuing discussion, a motion was offered by Sharon Brown, with a second by Patrick Dwyer, to appoint Bailey & Beatty as Financial Advisor to the Board. During discussion, the motion was withdrawn by Brown and Dwyer.

As discussion continued, Chairman Dwyer offered to contact the firms being considered to obtain their fee schedules in writing and define their time commitments to the Board.

At 7:40PM, Sharon Brown offered a motion, with a second by Lynn Kubisek, to call a continuance of the meeting for Monday, April 25, 2011 at 7PM or at such time that a quorum will be available. Unanimously approved.

The Regular meeting of April 21, 2011 was resumed on April 27, 2011 and called to order @ 7:05PM by Chairman Dwyer.

Board members present:

Sharon Brown, Patrick Dwyer, Wendie Gabel, Lynn Kubisek

Following discussion, a motion was offered by Sharon Brown with a second by Lynn Kubisek, to appoint Steven M. Haas (CFP/MBA) of Haas, Guiditta & Associates, (Ameriprise Financial) of Southbury, CT as Financial Advisor to the Board of Trustees. Unanimously approved.

**Agenda Item #4: - New Business**

The Board agreed the Regular meetings of July 21 and October 20, will convene at 7:00PM.

At 7:15PM a motion to adjourn was offered by Wendie Gabel, with a second by Patrick Dwyer. Unanimously approved.

Respectfully submitted,  
Patricia D. Barlow, Clerk for the Board