

Bridgewater Board of Trustees
Town of Bridgewater
Town Hall • P.O. Box 216 • Bridgewater, CT 06752
Patrick S. Dwyer, Chairman

Lynn A. Kubisek
Secretary

MINUTES OF BRIDGEWATER BOARD OF TRUSTEES
SPECIAL MEETING - March 14, 2011

MEMBERS PRESENT: Patrick Dwyer, Wendie Gabel, Lynn Kubisek
FIRST SELECTMAN: William Stuart
BOARD CLERK: Patricia Barlow

A quorum being present, Patrick Dwyer called the meeting to order at 6:35PM and welcomed new members, Wendie Gabel and Lynn Kubisek.

Minutes of the October 21, 2010 meeting, having been distributed in advance, were approved unanimously, on a motion by Lynn Kubisek and second by Wendie Gabel.

Discussion re: Library Growth Fund:

Patrick Dwyer presented a request from the Library Board for funds to be placed in the Cash account of the Library Growth fund.

Following Board discussion, a motion was offered by Patrick Dwyer, with a second by Lynn Kubisek, to liquidate the American New World Fund and the American Growth Fund, with proceeds to be placed in the cash account of the Library Growth Fund. Unanimously approved.

Discussions:

First Selectman, William Stuart presented a verbal request for approximately 100K, to be placed in the cash account of the Harris Fund, to be available for a possible future request regarding town tennis courts. The Board agreed to continue the discussion at the April meeting of the Board.

Patrick Dwyer introduced Louis Gloria, representing the F.D.G. Institutional Consulting Group, associated with UBS in Stamford. During an extensive discussion with the Board, Mr. Gloria presented his credentials and gave the Board, his overview of the Bridgewater Funds. The Board continued the discussion with questions, regarding fees and associated topics.

Following the discussion with Mr. Gloria, the Board discussed two additional Advisor names to be considered, with possible interviews at the next Board meeting.

During a closing discussion, First Selectman William Stuart suggested the Board consider writing By-Laws for the Board. The Board agreed to address the subject in the near future.

Re: Special Meeting:

Following discussion, a motion was offered by Wendie Grabel, with a second by Lynn Kubisek, to hold a Special Meeting of the Board on Monday, April 4, 2011 at 6:30PM, Town Hall. Unanimously approved.

Re: Election of Officers:

Motion by Wendie Grabel, second by Lynn Kubisek, to elect Patrick Dwyer, Chairman of the Bridgewater Board of Trustees, Unanimously approved.

Motion by Patrick Dwyer, second by Lynn Kubisek, to elect Wendie Grabel, Vice Chairman of the Bridgewater Board of Trustees. Unanimously approved.

Motion by Wendie Grabel, second by Patrick Dwyer, to elect Lynn Kubisek, Secretary of the Bridgewater Board of Trustees. Unanimously approved.

Chairman Dwyer, reminded the Board of the next Regular meeting, on April 21, 2011.

Motion to adjourn at 8:04PM by Wendie Grabel, second by Lynn Kubisek. Unanimously approved.

Respectfully submitted,
Patricia D. Barlow, Clerk