

Draft
3/21/2017

**Town of Bridgewater
Board of Finance
Town Hall
Regular Meeting March 15, 2017
DRAFT Minutes**

Board members present: Molly Stratton - Chairperson, Walter Barlow, Dennis MacDonald, Bruce Parker, Tom Presby, Curtis Read ex officio

Guests present: Treasurer Susan Wilcox, Diane McNulty

Timing: The meeting was opened at 5:33pm

Business transacted:

1. The Board reviewed and (with minor corrections) approved the minutes of the Board meetings of January 18 and 24. Motion to approve January 18 minutes made by Dennis MacDonald, seconded by Walter Barlow; unanimously approved. Motion to approve January 24 minutes by Dennis MacDonald, seconded by Walter Barlow; also unanimously approved.
2. A report from the tax collector as of February 28, 2017 was reviewed. Results were generally considered to be satisfactory.
3. The Board reviewed the current budget status – both revenues and expenses. In general, status was considered to be satisfactory.
4. The Board reviewed and discussed the Burnham Fund. There appears to be adequate funds to satisfy current and anticipated needs.

5. A list of all bank accounts and their balances as of February 28, 2017 was reviewed. No anomalies were noted.
6. The treasurer delivered a report of year-to-date capital expenditures. The members reviewed the report and Mr. Read discussed a number of items of particular interest with the Board. They were:
 - a. The new Grange: Plans for this project still require further refinement. The next step will consist of presenting one or more options to a town meeting to be called for this purpose.
 - b. The Pavilion: The project to renew the Pavilion has encountered a number of nasty surprises in the course of its implementation. Additional work and funds will be required to produce a high quality outcome.
7. Various funding sources were considered for supporting the above and some smaller projects. No specific funding action was taken.
8. The town budget status as of March 13, 2017 was reviewed and discussed. Here again, no anomalies were noted. The group then held a brief discussion of the budgeting process and timetable.
9. Based on a motion by Walter Barlow, seconded by Tom Presby and unanimously approved, Jean Kraus was appointed as Clerk - to begin her duties in time for the next meeting Board of Finance meeting.
10. Motion to adjourn made by Bruce Parker, seconded by Molly Stratton; all in favor.

Meeting adjourned at 6:50PM

Respectfully Submitted,

J. Thomas Presby