

TOWN OF BRIDGEWATER
Board of Finance
Regular Meeting
July 20, 2016, 5:30 PM
Town Hall

AGENDA

Present:

Nancy Hawley, Chair
Dennis MacDonald, Vice Chair
Jennifer Gattie
Jennifer Iannucci
Molly Stratton

Curtis Reed, First Selectman, ex-officio

Guest:

Susan Wilcox, Town Treasurer

Call to order:

The meeting was called to order at 5:35 PM

Minutes from 5/18/16 Regular Meeting and 5/20/16 Special Meeting:

Motion to approve the minutes of the 5/18/16 Regular Meeting was made by Jennifer Iannucci, seconded by Dennis MacDonald. All in favor; so moved.

Motion to approve the minutes of the 5/20/16 Special Meeting was made by Jennifer Iannucci, seconded by Jennifer Gattie. All in favor; so moved.

Treasurer's report:

Treasurer's reports were distributed and discussed.

Town of Bridgewater Budget fiscal year 2015/2016
Revenue Report fiscal year 2015/2016
Town of Bridgewater Account List
Town of Bridgewater Capital Expenditures Detail
Town of Bridgewater Burnham Fund Fiscal 2015 Invest Income Analysis
Town of Bridgewater Scholarship Distribution, Interest and Dividends
Town of Bridgewater State Aid to Highways FY 2015/2016
Town of Bridgewater Burnham Fund Disbursement Analysis 2015

Discussion items related to these reports included health insurance expense, private duty revenue, Burnham Library repairs and expenses, and State Aid to Highway, and review of accounts.

Tax Collector's report.

The Tax collectors reports May 31, 2016 and June 30, 2016 were reviewed and discussed. The board recognized the high collection rate.

Oil contamination/remediation expenditures:

Curtis Reed discussed the status and expenditures of the removal and remediation of the oil contamination (tanks and soil) for various town properties. The remediation is on-going and proper testing protocols are in place.

Motion to adjourn at 6:30PM by Jennifer Iannucci, seconded by Jennifer Gattie. All in favor; so moved.

Respectfully submitted,

Molly Stratton
July 21, 2016