



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

BRIDGEWATER BOARD OF FINANCE REGULAR MEETING May 18, 2016

CALL TO ORDER

Chairman, Nancy Hawley called the meeting to order at 5:38PM

Board Members present: Walter Barlow, Jennifer Gattie, Molly Stratton

Guests: First Selectman Curtis Read, Town Treasurer Susan Wilcox, Lisa Burns

REVIEW OF PREVIOUS MINUTES

Special Meeting of 4-13-16: Motion to approve by Walter and Jen. Unanimously approved with spelling correction.

Special Meeting of 4-26-2016: Motion to approve by Walter and Nancy. Unanimously approved.

TREASURER REPORT: REVIEW AND DISCUSSION

- Appropriations for Town buildings repairs and projects
- Police expenses
- Fuel
- Roads
- Income/Revenue reviewed
- Account List reviewed
- Capital Expenditure detail reviewed

LIBRARY REPORT

Review of Profit and Loss Budget Overview Report

DISCUSSION

Additional appropriations expense related to re-evaluation (\$5,800) 2000 May-2000 June Board agreed to take amount out of contingency.

TAX COLLECTOR REPORT

The Tax Collector's Report as of April 30, 2016 was reviewed and discussed.

The Suspense Report, dated 5-09-16, was reviewed and discussed by the Board.

A Motion to accept the Tax Collector's recommendation to transfer all to the suspense List, was offered by Jen, with a second by Molly. Unanimously approved.



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TAX ASSESSOR REPORT

Report on Elderly Homeowners, prepared by the Assessor's office was reviewed.

CAPITAL REQUESTS: 2016/17

A Capital Requests Projects sheet was presented to the Board, by the First Selectman. After extensive and detailed discussion of each Capital request with the Board, the following **Motions** were enacted:

- Motion by Walter, with Second by Jen G. to approve a transfer of \$312,000 from the General Fund Reserve Account into the Capital Expenditure Fund, for a renovated or newly constructed Grange Community Center. Unanimously approved.
- Motion by Nancy, with Second by Molly to approve a transfer of \$25,000 from the General Fund Reserve Account into the Capital Expenditure Fund for Center Street reconfiguration. Unanimously approved.
- Motion by Walter, with Second by Jen G. to approve a transfer of \$100,000 from the General Fund Reserve Account into the Capital Expenditure Fund, for fuel tanks removal and remediation. Unanimously approved.
- Motion by Jen G., with Second by Walter to approve a transfer of \$37,000 from the General Fund Reserve Account into the Capital Expenditure Fund, for a new Police vehicle. Unanimously approved.
- Motion by Jen G., with a second by Walter to approve a transfer of \$60,000 from the General Fund Reserve Account into the Capital Expenditure Fund for a Public Works tractor. Unanimously approved.
- Motion by Nancy, with a Second by Walter to approve a transfer of \$10,000 from the Harris Fund Reserve Account into the Capital Expenditure Fund for a new Parking Lot at the Recreation Area by the Soccer Field. Unanimously approved
- Motion by Molly, with a Second by Walter to approve a transfer of \$50,000 from the Harris Fund Reserve Account, into the Capital Expenditure Fund for a new concrete floor and rebuilt hearth at the Pavilion. Unanimously approved.



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OTHER BUSINESS

*Letter from Loy Wilkinson of Bridgewater, noted as received

*Treasurer Wilcox presented Projected Revenue Reports, dated 5-06-2016 and 5-16-2016.
Also discussed were possible computer program changes/update for the Treasurer's office.

*The Board continued with discussion of the setting of the Mill Rate, following the Annual Town Meeting.

A Motion to adjourn at 6:55PM was offered by Walter, seconded by Jen.
Unanimously approved.

Patricia D. Barlow, Board Clerk