



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

BRIDGEWATER BOARD OF FINANCE REGULAR MEETING March 16, 2016

CALL TO ORDER

Chairman, Nancy Hawley, called the meeting to order at 5:36PM.

Board Members present: Jen Gattie, Jen Iannucci, Dennis MacDonald, Molly Stratton

Guests present: 1st Selectman, Curtis Read, Town Treasurer Susan Wilcox, Diane McNulty

PREVIOUS MINUTES REVIEW

Minutes of Regular Meeting of 1-20-2016 were reviewed and unanimously accepted, with a motion by Dennis and a second by Jen G.

Minutes of Special Meeting of 2-24-2016 were reviewed and unanimously accepted, with a motion by Jen G. and a second by Dennis.

TREASURER REPORT

Expenses and Revenue Reports were reviewed and discussed with Treasurer Wilcox.

DISCUSSIONS AND ACTIONS

Motion: Transfer amount from Capital expenditures/International 6 Wheel Dump Truck and return \$44,327.75 to General Fund Reserve account. Motion by Nancy, Second by Dennis. Unanimous.

Motion: Transfer amount from Capital expenditures/Computer Equipment update and return \$80.84 to General Fund Reserve account. Motion by Nancy, Second by Dennis. Unanimous.

Motion: Transfer from Capital Expenses/undesignated, \$146.62 to Capital expenditures/Public Works garage well. Motion by Nancy, Second by Jen I. Unanimous.

REPORTS

*Grand List Report from Tax Assessor, Denise Pinter dated 3-16-2016, was reviewed.

*First Selectman Read, presented a detailed Capital Improvement Plan along with a listing of Funding sources available, as of 3-16-2016. (See all attached information)



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

Page 2 3-16-16

DISCUSSIONS

- *Grange building – estimated cost to demolish and remove \$35,000
- *State Aid to Highways
- *Sidewalk Grant request: \$50,000 and future Town improvements
- *Senior Center: discussed entrance area and future plans for renovations
- *Region 12 Assessment reduction 2016-2017
- *Town Health Plan and Town Insurance
- *Ag STEM Program Funding and Long Term Bonds

PROJECTED TOWN MEETING DATES

- ***April 22, 2016** Public Hearing on Budget
- ***May 06, 2016** Budget Town Meeting

A Motion to adjourn at 6:57PM was offered by Molly. With a second by Jen G.
Unanimously approved.