



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

DRAFT **BRIDGEWATER BOARD OF FINANCE** **REGULAR MEETING – July 16, 2014**

CALL TO ORDER

Chairman, Dennis MacDonald, called the meeting to order at 7:02PM

Board Members present: Walter Barlow, Jennifer Gattie, Nancy Hawley,
Dennis MacDonald

Town Treasurer, Susan Wilcox

Chairman MacDonald welcomed Jennifer as a new Member of the Board.

Review and Approval of previous Minutes

March 19 Regular Meeting

May 1 Special Meeting

May 7 Special Meeting

May 14 Regular Meeting

May 23 Special Meeting

June 24 Filing of correction to March 19 Minutes

July 8 Special Meeting to appoint new Member

A Motion was offered by Walt and seconded by Nancy to approve all Minutes.

Approved with Jennifer abstaining.

BUSINESS

Town Treasurer Wilcox presented a Treasurer report and Year-end Financial Review.

CURRENT BUDGET REVIEW

*Departments were discussed individually, re: over/under budget.

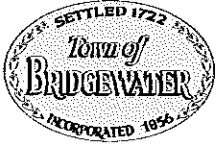
*Nancy presented views on present transfers.

*All transfers were tabled for the present time.

*Discussion of payroll overages.

received for Record 7/25/14 at 9 h 30 m

* M and recorded by Cheryl L. Pinkas
Town Clerk



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POLICIES AND PROCEDURES MANUAL

Nancy reported that she met with First Selectman Read and reported all is going well and awaiting final copy of the Manual.

CAPITAL EXPENSES

Walter reported on various Town items and projects. Discussion included: Police vehicle, Library, wood chipper, well, Firehouse cabinets.

INVESTMENTS, RESERVE AND FUND BALANCE ACCTS

Discussion included addition of the Margaret Ford Scholarship Fund.

BURNHAM FUND, GRANTS, SCHOLARSHIPS

Susan presented an earnings report of the Scholarship Funds, for review

Following a Report and discussion of the Burnham Fund, Dennis announced, Nancy is now a member of the Burnham Fund Review Committee.

Susan announced a Grant of \$31,600 from the Federal Highway Safety Program for speed enforcement.

A Motion to adjourn, was offered by Walter at 7:50PM and seconded by Nancy. Motion carried.

Respectfully submitted,

Patricia D. Barlow, Clerk